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Alabama Securities Commission Welcomes New Commissioners

MONTGOMERY, ALABAMA (July 3, 2008) The Alabama Securities Commission (ASC) welcomed three new Commissioners to its ranks at its meeting on July 1, 2008. ASC Director, Joseph Borg said, "The Alabama Securities Commission is proud to welcome our newly appointed Commissioners. Their professional talent, experience and proven track record ensures that ASC continues its high level of service to protect the citizens of Alabama against securities fraud and promote fair and transparent markets.

The new Commissioners are (listed in alphabetical order):

Honorable Andrew P. Campbell, Esq, the managing partner with the law firm Campbell, Gidiere, Lee, Sinclair and Williams P.C., in Birmingham, Alabama, where he has practiced for the past 30 years. His specialization includes business and corporate law, securities arbitration and litigation and class actions and shareholder disputes in federal and state courts. His affiliations include the American, Alabama State and Birmingham Bar Associations, Alabama State Board of Bar Examiners, Birmingham Legal Aid Society and the Alabama Defense Lawyers Association.

Honorable S. Dagnal "Dag" Rowe, Sr., Esq., a partner with Wilmer & Lee Law Firm in Huntsville, Alabama where he has practiced for the past 36 years. His professional affiliations include the American and Alabama State Bar Association, Alabama State Board of Bar Examiners, Alabama State Bar Board of Commissioners and the Federation of Defense and Corporate Counsel. His professional expertise includes corporate, business and banking law, bankruptcy law, trusts and estate law and health care.

Honorable Marcus F. Wolf, C.P.A., J.D., of Wolf and Taunton, CPAs, an accounting firm in Montgomery, Alabama. Mr. Wolf has 32 years experience in public accounting and tax services for numerous businesses and industries and also holds a law degree. His professional affiliations include the American Institute of Certified Public Accountants, Alabama Society of Certified Public Accountants and the Alabama State and Montgomery County Bar Associations.

During the meeting and in accordance with the Alabama Securities Act, Honorable Marcus F. Wolf was elected Chairman of the Commission, replacing attorney and former Chairman, Honorable Harold B. Kushner, a partner in the Birmingham law firm of Bradley, Arant, Rose and White. Also, current ASC Commissioner Daniel C. Hardman, Certified Public Accountant, of Oneonta, Alabama, was elected to the position of Vice-

Chairman for the Commission replacing J. Wray Pearce, CPA with the Birmingham firm of Pearce, Bevill, Leesburg and Moore.

Former Commissioners Harold B. Kushner, Tyrone C. Means and J. Wray Pearce each received Special Commendations from Governor Bob Riley honoring their leadership and service to the ASC and the citizens of Alabama. They also received Certificates of Appreciation from Director Borg, on behalf of the ASC, for their exemplary efforts to protect investors from securities fraud and preserve legitimate capital markets in Alabama.

Borg said, "The Commission and the citizens of Alabama owe a debt of gratitude to our outgoing members; their tireless efforts and professionalism have served our state well and through their dedication and leadership, the ASC has distinguished itself as one of the most successful securities regulatory agencies in the country. We look forward to working with our new Commissioners and continuing our role as staunch advocates for the protection of Alabama investors."

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