

ALABAMA SECURITIES COMMISSION
770 WASHINGTON AVE., SUITE 570
MONTGOMERY, ALABAMA 36130-4700
Telephone: (334) 242-2984 or 1-800-222-1253 Fax: (334) 242-0240
Email: asc@asc.alabama.gov Website: www.asc.alabama.gov

Lee County Man Arrested for Alleged Violations of Alabama Securities Law

MONTGOMERY, ALABAMA (July 18, 2008) The Honorable Nick Abbett, District Attorney for the 37th Judicial District, Lee County, Alabama; and, the Honorable Joseph Borg, Director of the Alabama Securities Commission announce the arrest of Michael James Dixon, from Opelika, Alabama, for alleged violations of the Alabama Securities Act. Dixon was arrested by deputies of the Lee County Sheriff's Department on July 10, 2008 and remains in the Lee County Jail. Dixon's bond is set at \$50,000.

As a result of an Alabama Securities Commission (ASC) investigation five warrants for Dixon's arrest were signed by ASC and issued by the Lee County Circuit Clerk's Office. The warrants charge two counts Theft of Property 1st Degree, one count of Sale of a Security by an Unregistered Agent, one count of Sale of an Unregistered Security and one count of Misrepresentation in the Sale of a Security.

As a result of an ASC investigation the following is alleged: Michael James Dixon offered an investment opportunity to a Florida resident through Dixon's company called HBM, LLC. Dixon used the investor's funds for personal use. The Commission has no record of license for Mr. Dixon or HBM, LLC to sell securities in Alabama and no record of registration for the investment that Dixon offered and sold.

The ASC cautions potential investors to thoroughly scrutinize and research any investment opportunity or offer. Contact the ASC with inquiries concerning securities broker-dealers, agents, investment advisors, investment advisor representatives, financial planners, registration status of securities, to report suspected fraud or to obtain consumer information.

(NOTE: An arrest itself is not evidence that the defendant committed the crime(s) charged. The defendant is presumed innocent until the government meets its burden of proving guilt beyond a reasonable doubt in court).

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For further information contact Dan Lord, Education and Public Affairs Manager; Call: (334) 353-4858 or Email: dan.lord@asc.alabama.gov .

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