

ALABAMA SECURITIES COMMISSION

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Madison County Man Arrested for Alleged Violations of Alabama Securities Act

MONTGOMERY, ALABAMA (Jan. 14, 2010) Robert L. Broussard, District Attorney for the 23rd Judicial Circuit, Madison County, Alabama; and, Joseph P. Borg, Director of the Alabama Securities Commission (ASC) announce the arrest of Mark Edward Doering, 40, a Huntsville, Alabama resident, for multiple violations of the Alabama Securities Act.

On January 11, 2010, Doering was arrested by Madison County Sheriff's deputies, placed in the Madison County Jail under a \$25,000 bond and subsequently was released on bail. Doering's arrest stems from indictments returned by a December 2009 session of the Madison County Grand Jury charging him with one count each of Sale of an Unregistered Security; Sale of a Security by an Unregistered Agent; and, Securities Fraud.

According to an investigation by the ASC's Enforcement Division, beginning in June 2003 and continuing through March 2006, Doering allegedly offered and sold to an Alabama investor what Doering described as an investment in Grissom Research, Inc., purportedly headquartered in Huntsville. The indictment alleges that Doering acted as an agent of Grissom Research, Inc., for the sale of securities, described as an investment contract in the company, while not being registered as a securities agent with the ASC. The indictment further alleges that Doering offered for sale to an Alabama investor an investment contract in the company; and, used the victim's funds for personal use after representing that the funds would be used to further business development.

The ASC cautions potential investors to thoroughly scrutinize and research any investment opportunity or offer. Contact the ASC with inquiries concerning securities broker-dealers, agents, investment advisers, investment adviser representatives, financial planners, registration status of securities or debt management programs, to report suspected fraud or to obtain consumer information. The ASC provides free investor education and fraud prevention materials in print, on our website and through educational presentations upon request.

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(NOTE: An arrest or indictment is not evidence that the defendant committed the crime(s) charged. The defendant is presumed innocent until the government meets its burden of proving guilt beyond reasonable doubt in court).

For more information contact Dan Lord, Education and Public Affairs Manager, 334-353-4858.

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