ALABAMA SECURITIES COMMISSION

Post Office Box 304700 Montgomery, Alabama 36130-4700

Telephone: (334) 242-2984 or 1-800-222-1253 Fax: (334) 242-0240 Email: asc@asc.alabama.gov Website: www.asc.alabama.gov

ALABAMA SECURITIES COMMISSION ISSUES ADVISORY – MARIJUANA RELATED INVESTMENTS

MONTGOMERY, ALABAMA (October 15, 2018) The Alabama Securities Commission is cautioning investors about schemes and risks associated with marijuana-related investments.

Investments in marijuana business ventures are becoming more prevalent and are receiving increased media coverage. Fraudsters may attempt to use this attention to convince investors to hand over money for risky or outright fraudulent marijuana ventures.

The advisory provides information about common marijuana-related investment schemes and the unique risks associated with marijuana-related investments, including reverse merger and pump-and-dump schemes, and jurisdictional legality.

The full advisory is available on the agency's website at: www.asc.alabama.gov.

Before you invest your hard-earned money, ask questions, do your homework and contact the Alabama Securities Commission.

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For further information contact Dan Lord, Education and Public Affairs Manager, 334-353-4858 or Nick Vonderau, Marketing Specialist, 334-353-7697.

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