## ALABAMA SECURITIES COMMISSION

770 Washington Ave., Suite 570 Montgomery, Alabama 36130-4700

Telephone: (334) 242-2984 or 1-800-222-1253 Fax: (334) 242-0240

Email: asc@asc.alabama.gov Website: www.asc.state.al.us

FOR IMMEDIATE RELEASE

## INVESTOR ALERT -- NOTICE OF POSSIBLE STOCK SCAM

MONTGOMERY, ALABAMA (October 18, 2007) The Alabama Securities Commission (ASC) warns potential investors to beware of offers from Clinton-Parker, a company purportedly headquartered in the Virgin Islands, that could possibly be part of a widespread fraudulent stock investment scheme.

ASC Director, Joseph P. Borg stated, "This company is not registered to conduct securities business in Alabama and we caution Alabama investors to report any contact or solicitations from individuals claiming to represent this company."

Individuals approached by Clinton-Parker describe a scheme that involves convincing legitimate stockholders to sign over their existing stock shares and invest additional cash to buy shares of so-called "blue-chip" stocks. According to reports, the investor signs over the stock and invests additional funds but receives nothing in return.

"Don't be deceived by these types of offers," Borg cautioned. "These solicitations appear to be nothing more than an attempt to get investors' money up front. Borg warns all potential investors to avoid being victimized by securities fraud by investigating before they invest. Anyone having been approached by an individual claiming to represent Clinton-Parker should immediately contact the ASC at 1-800-222-1253 and speak with its Enforcement Division. Those with questions or concerns about securities broker-dealers, agents, investment advisors, investment advisor representatives, financial planners, registration status of securities, suspected fraud or those seeking consumer information are encouraged to contact the ASC.

###

For more information contact Dan Lord, education and Public Affairs Manager, 334-353-4858.

## ALABAMA SECURITIES COMMISSION

770 Washington Ave., Suite 570 Montgomery, Alabama 36130-4700

Telephone: (334) 242-2984 or 1-800-222-1253 Fax: (334) 242-0240

Email: <a href="mailto:asc@asc.alabama.gov">asc@asc.alabama.gov</a> Website: <a href="mailto:www.asc.state.al.us">www.asc.state.al.us</a>