

ALABAMA SECURITIES COMMISSION
Post Office Box 304700
Montgomery, Alabama 36130-4700
Telephone: (334) 242-2984 or 1-800-222-1253 Fax: (334) 242-0240
Email: asc@asc.alabama.gov Website: www.asc.alabama.gov

Commissioner Hart Elected to Serve as Chairman of the Alabama Securities Commission

MONTGOMERY, ALABAMA (October 2, 2012) – Alabama Securities Commissioner, James L. Hart, has been elected to serve as Chairman by a unanimous vote of fellow ASC Commissioners.

Hart is currently serving a four-year term as a member of the Commission that ends December 8, 2014. He was recommended by his professional peers from the Alabama Society of Certified Public Accountants and appointed by then Gov. Bob Riley in 2009. His term began after Senate confirmation on December 9, 2010.

As a member of the Alabama Securities Commission, Hart helps make important decisions that directly affect the citizens of Alabama, particularly in the area of protecting investors from securities fraud and preserving legitimate capital markets in Alabama.



In congratulating him as upcoming Chairman, Director Joe Borg stated, “Commissioner Hart’s professional expertise and his experience in working with the Commission for almost two years has made him an ideal candidate to assume this challenging leadership position.”

Hart’s more than thirty years experience as a forensic accountant and his experience in assessing fraud of all types, together with his experience in audit and accounting reporting quality, made him an ideal candidate to serve as the Commission’s Chairman.

In accepting the appointment, Hart added, “From serving on the commission, I know now more than ever that the public’s trust in our financial system is essential to our continued economic recovery in Alabama. I am committed to making sure that our citizens are protected from investment and securities fraud at every level.”

ABOUT JAMES L. HART, CPA/ABV/CFF, CBA, Senior Partner:

Hart joined Dent, Baker & Company nearly 40 years ago. While Mr. Hart has led the firm in a number of areas during his career, he has continuously served as the firm’s forensic accounting and litigation services partner for more than 30 years. He is a Senior Partner and directs its Forensic Accounting and Valuation Services Division.

In addition to his Certified Public Accountant (CPA) designation, Hart has earned the American Institute of CPA’s Accredited in Business Valuation (ABV) designation, and Certified in Financial Forensics (CFF) designation; as well as the Institute of Business Appraisers Certified Business Appraiser (CBA) designation. Each of these certifications represents, respectively, the very highest level of demonstrated

accomplishment within the recognized field of specialization, and they add a unique dimension to his forensic accounting practice.

He is a long-time member of the Samford University Brock School of Business Executive Advisory Council, and was the recipient of the School's Distinguished Alumnus Award in 2006. Hart received a similar award from the Brock School's Accountancy Division in 2008. During 2007-08, Hart was honored to be named to serve as a founding board member of the Mann Center on Ethics and Leadership.

Mr. Hart holds the unique distinction of being a past recipient of the Gold Medal Award, which recognizes the highest score in Alabama on the CPA exam.

ABOUT THE ALABAMA SECURITIES COMMISSION:

The Alabama Securities Commission (ASC) regulates the securities industry in Alabama. ASC is committed to protect investors against securities fraud and provides aggressive enforcement actions against any firm or individual who has violated the Alabama Securities Act or other state and federal statutes to the detriment of Alabama investors. The Alabama Securities Act provides for the licensing and regulation of securities broker-dealers, agents, investment advisers and investment adviser representatives, and financial planners.

###

For more information contact Dan Lord, Education and Public Affairs Manager, 334-353-4858.

ALABAMA SECURITIES COMMISSION
Post Office Box 304700
Montgomery, Alabama 36130-4700
Telephone: (334) 242-2984 or 1-800-222-1253 Fax: (334) 242-0240
Email: asc@asc.alabama.gov Website: www.asc.alabama.gov