

ALABAMA SECURITIES COMMISSION

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Alabama Securities Commission Senior Special Agent Retires With Distinction

MONTGOMERY, ALABAMA (Oct. 23, 2012) Joseph P. Borg, Director of the Alabama Securities Commission, announced that John Michael Foley, Senior Special Agent and head of the agency's Enforcement Division, is retiring after 38 years of combined law enforcement and State of Alabama service. Foley has spent the past 19 years with the Commission's Enforcement Division, helping to shape and guide its nationally-recognized aggressive enforcement agenda against white-collar crime in Alabama. Foley was honored by more than 100 friends, family and co-workers at a retirement ceremony at Gunter Park yesterday.

Director Borg lauded Mr. Foley's invaluable service for helping make the Alabama Securities Commission's Enforcement Division a powerful force for protecting Alabama's main street investors. "During his tenure with the Commission, Senior Special Agent Mike Foley has helped forge our Enforcement Division into one of the most effective and experienced units of its kind in the country," Borg said. "Mr. Foley's law enforcement experience, leadership ability and professionalism have enabled him and his staff to successfully handle large and often complex investigative caseloads and his efficient and dedicated service to the citizens of Alabama cannot be understated. He has been an invaluable asset to our agency and will be missed."

Foley has led a highly-trained and experienced staff of 12 veteran Special Agents who address investor complaints related to suspicious, unsuitable and illegal investment offerings, as well as the sale of fraudulent and unregistered investment products. He and his staff have helped the Alabama Securities Commission achieve an excellent success rate in the enforcement of securities laws in the State of Alabama with between 125 and 150 active investigation per year, leading to better than a 95 percent conviction rate for cases taken to court. "I am very proud to have been associated with so many top-notch professionals at the Alabama Securities Commission," Foley said. "Through the years, we have kept a single objective above all others, to make certain that justice prevails for those who may have been victimized. It has been my honor to serve the citizens of this great state and it is gratifying to know that those citizens will continue to be protected."

Mr. Foley is a native of Union Springs, Alabama and currently resides with his wife Glenda in Montgomery.

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For additional information contact Dan Lord, Education and Public Affairs Manager, 334-353-4858.

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