

## **ALABAMA SECURITIES COMMISSION**

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MONTGOMERY, ALABAMA 36130-4700

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### **FOR IMMEDIATE RELEASE**

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MONTGOMERY, ALABAMA (January 2, 2003) - Honorable Douglas Valeska, District Attorney for the Twentieth Judicial Circuit and Honorable Joseph P. Borg, Director of the Alabama Securities Commission, announced today the arrest of Charles R. Dare of Enterprise, Alabama. Dare surrendered to the Houston County Sheriff's Department on December 23, 2002. Dare was released after posting bond, which was set at \$25,000.

The arrest was the result of a 15-count indictment for Charles R. Dare involving fraud in the sale of securities, handed down by the October 2002 session of the Houston County Grand Jury. Dare allegedly sold interests in non-existent, unregistered investment opportunities involving Bank Debentures, and the Trading of Foreign Currency.

The case was investigated by the Enforcement Division of the Alabama Securities Commission and the Federal Bureau of Investigation.

The Director of the Alabama Securities Commission (ASC) cautions potential investors to thoroughly check out any investment opportunity. Contact ASC for inquiries regarding securities broker-dealers, agents, investment advisors, investment advisor

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representatives, financial planners, the registration status of securities, to report suspected fraud, or obtain consumer information:

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If you have questions or require more information contact:

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