

ALABAMA SECURITIES COMMISSION

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**Former Autauga County Man Sentenced Again in Pike County
for Alabama Securities Act Violations**

MONTGOMERY, ALABAMA (Feb. 10, 2011) Tom Anderson, District Attorney for the 12th Judicial Circuit, Pike County, Alabama; and, Joseph P. Borg, Director of the Alabama Securities Commission (ASC), announced today that Jack Deck Weight, III, a Cecil County, Maryland and former Autauga County, Alabama resident, pled guilty and was sentenced in Pike County Circuit Court to ten years' imprisonment and ordered to pay victim restitution for violations of the Alabama Securities Act.

Weight appeared before the Court Feb. 9, 2011 and, under a plea agreement, pled guilty to one count of Securities Fraud. The Court imposed a ten-year suspended sentence with five years supervised probation and payment of \$5,178 restitution to two Pike County victims. The Court also accepted a state recommendation to have Weight pay an administrative assessment of \$2,500 to the State General Fund. Weight's sentence in Pike County will run concurrent with a similar sentence handed down in Autauga County Circuit Court in Dec., 2010.

An investigation by ASC Enforcement Division agents led to a seven-count indictment being returned against Weight by the May, 2010 session of the Pike County Grand Jury. The indictment concerned Weight conducting business as Eagle Eye Enterprises and soliciting money from Alabama investors to be used to purchase interests in gold and/or mutual funds, with a guarantee to triple the investors' money in less than a week or the investments would be refunded.

The ASC cautions potential investors to thoroughly scrutinize and research any investment opportunity or offer. Contact the ASC with inquiries concerning securities broker-dealers, agents, investment advisers, investment adviser representatives, financial planners, registration status of securities or debt management programs, to report suspected fraud or to obtain consumer information. The ASC provides free investor education and fraud prevention materials in print, on our website and through educational presentations upon request.

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For further information contact Dan Lord, Education and Public Affairs Manager, 334-353-4858.

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