

ALABAMA SECURITIES COMMISSION

Post Office Box 304700 Montgomery, Alabama 36130-4700
Telephone: (334) 242-2984 or 1-800-222-1253 Fax: (334) 242-0240
Email: asc@asc.alabama.gov Website: www.asc.alabama.gov

**The Alabama Securities Commission Orders Bitminer Pro and Joel Williams
to Cease Investment Activity in Alabama**

Montgomery, Alabama (February 16, 2022) – The Alabama Securities Commission (ASC) issued a cease and desist order to Bitminer Pro and Joel Williams for multiple securities law violations. The infractions include failing to register as an issuer, failing to register securities and employing an unlicensed agent. The order and this press release are intended to alert the public and protect the interest of investors. Alabamians should avoid doing business with Bitminer Pro and Joel Williams.

Williams is utilizing LinkedIn to offer unregistered investments with Bitminer Pro a purported cryptocurrency trading platform and data mining operation. Williams advertises the investments as secure and lucrative, stating that a minimum \$3,100 investment can get a \$1,034 daily return. To execute the transaction investors are told to fund a crypto wallet on bit-mpro.com and provide their account information to Williams. The website's domain registrar WHOGOHOSTLIMITED has an address in Lagos, Nigeria.

"If it looks like a duck and quacks like a duck, it's probably a duck. The Bitminer Pro and Williams operation has the hallmarks of a scam," said ASC Deputy Director Amanda Senn. "When it comes to investing, promises of "too good to be true" returns are a big red flag."

Individuals interested in reading the full order can access it here <https://asc.alabama.gov/Orders/2022/CD-2022-0001.pdf>.

The ASC cautions investors to thoroughly research any investment opportunity. Call the ASC at 1-800-222-1253 and ask for the registration department to check out persons offering investment opportunities, investment advice for a fee and any products they offer. Contact the ASC to report suspected fraud, inappropriate securities business practices, or to obtain consumer information. Free investor education and fraud prevention materials are available at www.asc.alabama.gov.

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For further information contact 1-800-222-1253 and ask for Public Affairs.

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