

**ALABAMA SECURITIES COMMISSION**

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Email: [asc@asc.alabama.gov](mailto:asc@asc.alabama.gov) Website: [www.asc.alabama.gov](http://www.asc.alabama.gov)

**Louisiana Man Pleads Guilty to Securities Registration Charge in Baldwin County, Alabama**

MONTGOMERY, ALABAMA (Feb. 2, 2017) Robert Wilters, District Attorney for the 28<sup>th</sup> Judicial Circuit, Baldwin County, Alabama; and Joseph Borg, Director of the Alabama Securities Commission (ASC) announced that on January 30, 2017, Bruce Alexander Gwyn of Metairie, Louisiana pleaded and was adjudicated guilty in Baldwin County Circuit Court to one count of Sale of Securities by an Unregistered Agent. The securities registration charge is a Class C felony, punishable by a possible prison sentence of one year and a day to 10 years incarceration and not more than a \$15,000 fine per charge, upon conviction. Gwyn is scheduled to be sentenced on March 23, 2017, and must pay restitution of \$20,000 and \$25,000 to the two victims (\$45,000 total) prior to sentencing. Gwyn remains out on bond prior to sentencing.

The charges against Gwyn resulted from two indictments by the Baldwin County Grand Jury, issued in August 2015 and February 2016, related to the offer and sale of securities, described as limited partnership interests in Level III Trading Partners, L.P., to approximately 20 investors nationwide, including the two Alabama citizens referenced as victims in the indictments. ASC records revealed that, at the time of the offense, Gwyn was not registered with the Commission to offer and/or sell securities legally into, within, or from Alabama, as required by law.

The ASC cautions potential investors to thoroughly scrutinize and research any investment opportunity or offer. Contact the ASC with inquiries concerning securities broker-dealers, agents, investment advisers, investment adviser representatives, financial planners, the registration status of securities or debt management programs, to report suspected fraud, or to obtain consumer information. The ASC provides free investor education and fraud prevention materials in print, on our website and through educational presentations upon request.

For further information contact Dan Lord, Education and Public Affairs Manager, 334-353-4858.

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