

ALABAMA SECURITIES COMMISSION

Regarding the ongoing developments related to the coronavirus (COVID-19) situation, we want to make you aware of what steps the Alabama Securities Commission is taking to keep our staff and our stakeholders as safe as possible.

As of March 23, 2020:

- The offices of the ASC remain open, but most of the Securities Commission staff are teleworking from home.
- You may reach the staff of the Securities Commission via their state email or by leaving them a voicemail message on their state office line. All staff will be responding to email and voicemail messages throughout the day every business day during this telework period. Relevant contact information is available on the agency's website at www.asc.alabama.gov.
- Audit field examiners are conducting streamlined, remote examinations using phone and email correspondence in lieu of traditional on-site examinations during this time.
- Licensing staff are continuing to process licensing/registration applications through the CRD/IARD, EFD, NMLS and BlueExpress systems. Paper filings will continue to be processed on a weekly basis. Requests for supplemental information may be submitted via email.
- Enforcement staff also are limiting in-person contacts with witnesses and regulatory partners, taking advantage of phone, email, and other forms of telecommunications technology to complete their work in a virtual environment. Complaints of fraud or financial exploitation continue to be reviewed as received and actions taken as appropriate.
- We are sensitive to the challenges that the crisis has created for our registered community and our citizens. Please know that our staff will be responsive and receptive to requests for extensions and other appropriate forms of regulatory relief arising from service and staff disruptions occasioned by COVID-19. (see EMERGENCY ORDER issued March 19, 2020 -copy posted on ASC website and previously emailed to registrants).

We are following all directives and guidance issued by Governor Kay Ivey and Alabama State Public Health Officials, related to COVID-19, including those related to travel and public gatherings. For this reason, Outreach presentations are being postponed and staff are abstaining from professional conferences and training programs, which are being canceled or postponed in large part due to social distancing efforts to reduce viral impact.

For your safety and that of our staff, we ask you to please refrain from unscheduled walk-in visits to the office. Please work directly with agency staff via telephone or email on matters requiring staff attention. The situation remains fluid and there may be a point in time when we will take additional steps to protect the health of both our employees and the public.

Important information on COVID-19 is available at <http://alabamapublichealth.gov>. Related regulatory information is available on the agency's website at www.asc.alabama.gov. Additional securities regulatory information related to COVID-19 for jurisdictions beyond Alabama can be found on the website of the North American Securities Administrators Association, of which ASC is a member, at the following link: www.nasaa.org/industry-resources/covid-19-updates/.

Please keep yourself informed and stay safe.

If you have questions or concerns about this message, please don't hesitate to contact us at the following phone number or email address: 334 242 2984 or asc@asc.alabama.gov

Joseph P. Borg
Director

Amanda Senn
Chief Deputy Director

Edwin Reed
Deputy Director- Registration/Exams

Steve Feaga
Deputy Director- Enforcement/Legal

For Education, Media and Public Affairs inquiries email dan.lord@asc.alabama.gov or call (334) 353-4858.