

ALABAMA SECURITIES COMMISSION

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ALABAMA SECURITIES COMMISSION ISSUES ADVISORY ON ROBO-ADVISERS

Montgomery, Alabama (April 9, 2019)— Investors are increasingly turning to robo-advisers to help them manage their portfolios. Easy-to-use smartphone apps and online portals make setting up an account with a robo-adviser convenient and quick, which is contributing to their increasing popularity.

The Alabama Securities Commission today issued an investor awareness advisory providing information and resources to help investors better understand robo-advisers. The advisory discusses how robo-advisers work and things to consider when investing with a robo-adviser.

The full advisory is attached and may be viewed on the agency's website: www.asc.alabama.gov.

Robo-advisers are relatively new to the investing landscape. Before making any financial decisions, ask questions, do your homework.

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For further information contact Dan Lord, Education and Public Affairs Manager, 334-353-4858.

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