

**ALABAMA SECURITIES COMMISSION**  
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## **Kieffer Pled Guilty to Violation of the Alabama Securities Act**

MONTGOMERY, ALABAMA (May 10, 2011) Hallie Dixon, District Attorney for the 28th Judicial Circuit, Baldwin County, Alabama; and, Joseph P. Borg, Director of the Alabama Securities Commission (ASC) announce that Michael Kieffer pled guilty to one count, Conspiracy to Commit Theft in the First Degree, before Baldwin County Circuit Judge Floyd, on May 5, 2011.

Kieffer received a five-year suspended sentence and was placed on five years' probation. As a condition of probation, he agreed to truthfully testify in upcoming cases about his conspiracy with George Louis McCaw to defraud an Alabama investor and Colonial Bank of more than \$50,000. Kieffer admitted to unlawfully collaborating with McCaw to produce fraudulent invoices associated with a construction project to be built along Alabama Highway 59 in Gulf Shores; that the invoices were submitted to both Colonial Bank and the Alabama investor in an attempt to solicit funds for the Highway 59 project; that he received and deposited money in a business established in New Orleans and transferred the money to McCaw's company, Tricky Enterprises, LLC, in Baldwin County, Alabama; and, that they used some of the funds for personal benefit.

An investigation conducted by ASC Enforcement Division agents led to a six-count indictment against Kieffer, by an April 2011 session of the Baldwin County Grand Jury. The indictment alleged three counts of Theft by Deception, 1st Degree; and, three counts of Conspiracy.

As a result of an investigation by ASC Enforcement Division agents, a 54-count indictment was handed down against McCaw by a Sept. 2010 Baldwin County Grand Jury for Sale of Unregistered Securities, Sale of Securities by an Unregistered Agent, Fraud and/or Omission in Connection with the Sale of Securities; and, Fraud and/or Misrepresentation in the Sale of Securities, Theft of Property by Deception, 1st Degree, and Securities Fraud with Scheme/Artifice to Defraud. This indictment led to McCaw's arrest at his home in Diamond Head, Mississippi, by agents of the Gulf Coast Regional Fugitive Task Force. McCaw waived extradition and was transported to Baldwin County jail to await trial at a later date where bond was set at \$100,000. McCaw was served with an additional indictment for Conspiracy for his alleged role with Kieffer with an additional bond of \$250,000 and remains incarcerated in Baldwin County awaiting trial on September 6, 2011.

The ASC cautions potential investors to thoroughly scrutinize and research any investment opportunity or offer. Contact the ASC with inquiries concerning securities broker-dealers, agents, investment advisers, investment adviser representatives, financial planners, registration status of securities or debt management programs, to report suspected fraud or to obtain consumer information. The ASC provides free investor education and fraud prevention materials in print, on our website and through educational presentations upon request.

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For additional information contact Dan Lord, Education and Public Affairs Manager, 334-353-4858.

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