

ALABAMA SECURITIES COMMISSION

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Telephone: (334) 242-2984 or 1-800-222-1253 Fax: (334) 242-0240

Email: asc@asc.alabama.gov Website: www.asc.alabama.gov

Mobile County Man Convicted for Violations of Alabama Securities Act

MONTGOMERY, ALABAMA (May 24, 2011) Ashley Rich, District Attorney for the 13th Judicial Circuit, Mobile County, Alabama; and, Joseph P. Borg, Director of the Alabama Securities Commission (ASC) announced today that John Craig Dickson, a current resident of Mobile and formerly of Gadsden, Alabama, was convicted by a Mobile County Circuit Court Jury of one count of Sale of an Unregistered Security and one count of Securities Fraud Involving Material Misrepresentations or Omissions. Dickson was arrested April 20, 2010 by Mobile County authorities, placed in jail and later released under \$15,000 bond. Dickson remains free on his original bail amount and is scheduled for a sentencing hearing June 30, 2011.

An Oct. 2009 Mobile County Grand Jury indicted Dickson for Alabama Securities Act violations based on an ASC Enforcement Division investigation showing he had allegedly offered and sold a share of stock in his company, 20/20 Credit Repair, also known as Credit Restoration and Mortgage Consulting, LLC (CRMC) to an Alabama investor. In 2008, Dickson, representing himself as President and Treasurer of CRMC, solicited \$15,000 from an Alabama investor in order to promote his business, and promising the investor a significant return within a short time. The ASC investigation revealed that Dickson was not registered with the Commission to conduct securities business in Alabama and that neither his company nor the stock offering itself was registered with the ASC, as required by law. Dickson also did not disclose these facts to the investor prior to the solicitation of the investor's money. The investigation further revealed that investor funds were not invested as represented.

The ASC cautions potential investors to thoroughly scrutinize and research any investment opportunity or offer. Contact the ASC with inquiries concerning securities broker-dealers, agents, investment advisers, investment adviser representatives, financial planners, registration status of securities or debt management programs, to report suspected fraud or to obtain consumer information. The ASC provides free investor education and fraud prevention materials in print, on our website and through educational presentations upon request.

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For additional information contact Dan Lord, Education and Public Affairs Manager, 334-353-4858.

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