

ALABAMA SECURITIES COMMISSION
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**Auburn University Retiree Association Presents Bailey Award to
Director of Alabama Securities Commission**

MONTGOMERY, ALABAMA (May 24, 2017) The Auburn University Retiree Association (AURA) presented the Wilford S. Bailey Award to Alabama Securities Commission (ASC) Director, Joseph Borg, at its 22nd Annual Meeting, May 19, 2017 at Saughatchee Country Club in Auburn, Alabama.

The Bailey Award was established in 2004 in recognition of the pioneering work and contributions of Dr. Wilford S. Bailey, founder of AURA, long-time Auburn University educator and former Auburn University President. The award recognizes and honors persons or organizations for their contributions to the society and welfare of retirees from the educational community, whose character reflects the ideals and standards exemplified by Dr. Bailey. After opening remarks by current AURA President, Larry Ridgeway and introduction of the 2016-17 AURA Board members, Borg was presented the Bailey Award by AURA Past President, Tom Vocino.

Borg received the Bailey Award in recognition for his leadership of the Alabama Securities Commission and its ongoing efforts to ensure that Alabamians are protected from deceptive and illegal practices associated with the offer, sale and purchase of securities and securities-related services. The ASC has returned approximately two billion dollars in rescissions and restitution to Alabama citizens from improper sales practices and misrepresented products sold, including funds recouped from fraudsters who were arrested and convicted. Additionally, the ASC has recently been on the forefront of national and state initiatives to enact legislation that protects vulnerable Alabamians from financial exploitation, especially those who may have demonstrated diminished capacity. Borg has promoted national initiatives to help ensure fair markets and to protect citizens from financial fraud by twice serving as President of the North American Securities Administrators Association (NASAA). He was recently elected as NASAA's incoming President for 2018.

For further information contact Dan Lord, Education and Public Affairs Manager, 334-353-4858.

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