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FOR IMMEDIATE RELEASE

Alabama Securities Commission Director to Attend International Forum in Taiwan

MONTGOMERY, ALABAMA (May 31, 2007) Joseph P. Borg, Director of the Alabama Securities Commission (ASC) and President of the North American Securities Administrators Association (NASAA¹) has been invited to attend and participate in “The 4th Taipei Corporate Governance Forum,” in Chinese Taipei, June 6-9. The forum is being sponsored by the Financial Supervisory Commission (FSC) of Chinese Taipei.

The FSC is a respected financial and securities organization in the Far East whose participation in international markets helps foster the sound business objectives and doctrines central to the protection of investors, ensuring fair, energetic and transparent markets and the reduction of investor risk. According to Borg, this year’s forum will be a very important convocation for international financial experts and business managers to share the latest information on issues that affect their constituents and exchange opinions on relevant policy and practice.

“With the current interlinking of international economic interests it is imperative that financial regulators prudently examine and positively influence the major trends that drive worldwide financial markets for the benefit and protection of investors,” Borg said. “To be able to construct, manage, and preserve open, competitive capital markets, we, as regulators, must continually forge the discipline to exercise the highest standards and exhibit uncompromising vigilance to protect the investors, whose money is the engine that drives market prosperity.”

Approximately 700 attendees from around the world are expected to participate in this year’s forum, focusing on major trends affecting international financial markets. Specific discussion will center on the promotion and supervisory demands of corporate governance and the broader movement to corporate social responsibility as a medium for the mitigation of fraud, safeguarding investor rights and enhancing company values. Additional panel discussions will address cross-border mergers and acquisitions among major securities exchanges around the world, capital market internationalization/consolidation and market supervision of private equity funds.

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The Alabama Securities Commission is a member of NASAA, the oldest international organization devoted to investor protection. NASAA is a voluntary organization comprised of 67 state, provincial and territorial securities administrators in the 50 states, the District of Columbia, Puerto Rico, the U.S. Virgin Islands, Canada and Mexico.