

ALABAMA SECURITIES COMMISSION

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Montgomery, Alabama 36130-4700

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Email: asc@asc.alabama.gov Website: www.asc.alabama.gov

California Man Sentenced for Conspiracy to Sell Unregistered Securities

MONTGOMERY, ALABAMA (July 16, 2012) Ellen Brooks, District Attorney for the 15th Judicial Circuit, Montgomery County, Alabama; and Joseph Borg, Director of the Alabama Securities Commission (ASC) announced that on July 11, 2012, Louis John Mensonides, of Modesto, California, was sentenced by Circuit Judge Johnny Hardwick to serve 12 months in prison, suspended, and placed on two years' probation during which time he will be required to pay \$20,000 restitution, plus additional court-imposed fines.

On May 11, 2012 Mensonides pled guilty to Conspiracy in the Sale of Unregistered Securities in Montgomery County Circuit Court.

An investigation by ASC Enforcement Division agents led to a September, 2010 Montgomery County Grand Jury indictment against Mensonides related to illegal securities activities associated with Imperial Rubber Holdings, Inc., and a predecessor company, Polymer Global Holdings, Inc. The indictment alleged that Mensonides conspired with two other men to offer and sell unregistered securities to an Alabama investor in an attempt to raise capital for Imperial Rubber Holdings, Inc. ASC Registration Division records showed that neither Mensonides, the company he represented nor the securities he offered and sold were registered with the Commission as required by the Alabama Securities Act.

The ASC cautions potential investors to thoroughly scrutinize and research any investment opportunity or offer. Contact the ASC with inquiries concerning securities broker-dealers, agents, investment advisers, investment adviser representatives, financial planners, registration status of securities or debt management programs, to report suspected fraud or to obtain consumer information. The ASC provides free investor education and fraud prevention materials in print, on our website and through educational presentations upon request.

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For more information contact Dan Lord, Education and Public Affairs Manager, 334-353-4858.

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