ALABAMA SECURITIES COMMISSION

770 WASHINGTON AVE, SUITE 570 MONTGOMERY, ALABAMA 36130-4700

Telephone: (334) 242-2984 or 1-800-222-1253 Fax: (334) 242-0240 Email: asc@asc.alabama.gov Website: www.asc.state.al.us

INVESTMENT ALERT (FOR IMMEDIATE RELEASE)

Warning to Citizens: PIPS, PURE, and PIC have been ordered to Cease and Desist business in Alabama

MONTGOMERY, ALABAMA (August 11, 2005) Joseph P. Borg, Director of the Alabama Securities Commission warns Alabama citizens to be on alert for investment offerings from the following entities/agents:

- 1. PEOPLE IN PROFIT SYSTEMS, INC. ("PIPS") is a Malaysian company, with a business address of PT7323 Jalan BBN 1/2E, Bandar Baru Nilai, Negeri Sembilan, Malaysia, 71800.
- 2. PUREINVESTOR.COM, INC. ("PURE") is a Malaysian company, with a business address of PT8407 Taman Desa Jasmin, Bandar Baru Nilai, Negeri Sembilan, Malaysia, 71800.
- 3. PIC TRUST LIMITED ("PIC") is a Malaysian company, with a business address of PT7323 Jalan BBN 1/2E, Bandar Baru Nilai, Negeri Sembilan, Malaysia, 71800.
- 4. BRYAN MARSDEN ("MARSDEN") is the Founder and Chief Executive Officer of PIPS and PURE, with a business address of PT7323 Jalan BBN 1/2E, Bandar Baru Nilai, Negeri Sembilan, Malaysia, 71800.

The Commission has issued a <u>Cease and Desist Order</u> which is posted on the ASC website at <u>www.asc.state.al.us</u>. Evidence indicates that PIPS, PURE and PIC have allegedly offered loan investment programs such as "<u>The 2% Plan</u>" and the "<u>5 Year Trust Plan</u>" to citizens of Alabama.

Borg said, "These companies show characteristics of a "Ponzi" loan type of scheme, where the funds collected for initial investments are used to pay off earlier contracts. In Ponzi schemes, funds are <u>not available</u> to pay back the principal investments plus the interest promised to investors. Alabama citizens have already invested an estimated \$250,000. These entities are <u>not registered</u> to sell securities in Alabama. Also, the programs known as "2%" and "5 Year Trust Plan" are <u>not registered</u> to be offered in the state of Alabama. The bottom line is: don't invest with any agent or product that is not registered (or exempt from registration) in the state of Alabama."

THE 2% PLAN

To become a PIPS member investors make a payment of \$460, from this payment \$35 is the account setup fee and the remaining \$425 is a "private agreement" between the investor and PIPS to "loan" those funds to the company for a period of 180 calendar days. PIPS allegedly agrees to repay such loan to the investor at a return on investment (ROI) of 2% per trading day using a complicated and seldom understood formula.

THE 5 YEAR TRUST PLAN

The company also enticed citizens into a 5 year trust plan. The "plan" consists of an initial payment of \$175 and monthly payments of \$25 for a period of 5 years. At the end of the 5 years, the investor is promised a lump sum of \$87,047.17 and a monthly income of \$9,323.30 for the duration of their life. The company claims to have over \$700 million in assets with \$0 debt. None of these claims have been substantiated. The Commission warns citizens that "If it sounds too good to be true, it probably is..."

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The Director of the Alabama Securities Commission (ASC) cautions potential investors to thoroughly check out any investment opportunity. Contact ASC for inquiries regarding securities broker-dealers, agents, investment advisors, investment advisor representatives, financial planners, the registration status of securities, to report suspected fraud, or obtain consumer information:

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If you have questions or require more information contact:

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