

ALABAMA SECURITIES COMMISSION

Post Office Box 304700

Montgomery, Alabama 36130-4700

Telephone: (334) 242-2984 or 1-800-222-1253 Fax: (334) 242-0240

Email: asc@asc.alabama.gov Website: www.asc.alabama.gov

Jefferson County Man Arrested for Alleged Securities Violations

MONTGOMERY, ALABAMA (Aug. 24, 2012) Brandon K. Falls, District Attorney for the 10th Judicial Circuit, Jefferson County, Alabama; and Joseph Borg, Director of the Alabama Securities Commission (ASC) announced the arrest of Jack Melvin Glover, a Trussville, Alabama resident, for alleged illegal investment activities. Glover is currently being held in Jefferson County jail under a \$200,000 bond.

Glover was arrested Aug. 22, 2012 by deputies of the Shelby County Sheriff's Department on outstanding warrants from Jefferson County. An August 2012 session of the Jefferson County Grand Jury returned a 12-count indictment against Glover charging him with four counts each of Sale of Unregistered Securities, Sale of Securities by an Unregistered Agent and Fraud in Connection with the Sale of Securities. The charges are the result of an ASC Enforcement Division investigation into complaints filed by several Alabama and one Nevada investors.

The ASC cautions potential investors to thoroughly scrutinize and research any investment opportunity or offer. Contact the ASC with inquiries concerning securities broker-dealers, agents, investment advisers, investment adviser representatives, financial planners, registration status of securities or debt management programs, to report suspected fraud or to obtain consumer information. The ASC provides free investor education and fraud prevention materials in print, on our website and through educational presentations upon request.

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For further information contact Dan Lord, Education and Public Affairs manager, 334-353-4858.

(NOTE: An arrest or indictment is not evidence that the defendant committed the crime(s) charged. The defendant is presumed innocent until the government meets its burden of proving guilt beyond reasonable doubt in court).

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