

ALABAMA SECURITIES COMMISSION

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**Mobile County Man Pleads Guilty to Multiple Violations
of Alabama Securities Act**

MONTGOMERY, ALABAMA (August 7, 2009) John M. Tyson, Jr., District Attorney for the 13th Judicial Circuit, Mobile County, Alabama; and, Joseph Borg, Director of the Alabama Securities Commission (ASC), announce that Scott Anthony Harwell, a Mobile County resident, has pled guilty in Mobile County Circuit Court to violations of the Alabama Securities Act.

Harwell pled guilty to one count of Sale of Unregistered Securities and one count of Securities Fraud. Additionally, Harwell pled guilty to one count of Theft of Property, 1st Degree. Securities fraud charges are classified as Class C Felonies under Alabama law and Theft of Property 1st Degree is classified as a Class B Felony. As part of Harwell's plea agreement, he will be required by the Court to pay victim restitution in the amount of \$166,702. The Court has scheduled a sentencing hearing for September 24, 2009.

Harwell, formerly doing business as Bull and Bear Trading, Inc., a Mobile, Alabama-based enterprise, offered for sale shares of stock in the company to several Alabama investors. He also represented to investors that they would earn a return on their investments from an online system for executing trades in stocks, bonds, mutual funds and other financial instruments. An ASC investigation revealed that Harwell failed to inform investors that his company was not prepared to, nor capable of, executing online trades and that he was not registered, nor did he receive exemption from registration, to sell shares of his company's stock. Harwell used investors' money for his personal benefit and other unrelated expenses.

The ASC cautions potential investors to thoroughly scrutinize and research any investment opportunity or offer. Contact the ASC with inquiries concerning securities broker-dealers, agents, investment advisers, investment adviser representatives, financial planners, registration status of securities, to report suspected fraud or to obtain consumer information. The ASC provides free investor education and fraud prevention materials in print, on our website and through educational presentations upon request.

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For further information contact Dan Lord, Education and Public Affairs Manager,
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