

## ALABAMA SECURITIES COMMISSION

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MONTGOMERY, ALABAMA 36130-4700

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FOR IMMEDIATE RELEASE

### **Anthony Darrell Harris surrenders to the Mobile County Authorities for alleged involvement in an illegal securities scheme.**

MONTGOMERY, ALABAMA (September 16, 2005) Honorable John M. Tyson, Jr., District Attorney Mobile County and Honorable Joseph P. Borg, Director of the Alabama Securities Commission announced today that Anthony Darrell Harris, from Dog River, was indicted by a Mobile County Grand Jury last month and surrendered to authorities September 12, 2005.

On Monday September 12, 2005, a bond hearing was held in Mobile County before Judge Charles Graddick for Anthony Darrell Harris. Harris sought a reduction of the original \$1 million bond set by the August session of the Mobile County Grand Jury as a result a 60 count indictment citing first degree theft by deception, sale of unregistered securities, sale of securities by an unregistered agent, and fraud in connection with the sale of securities. Assistant District Attorney Martha Tierney asked Judge Graddick to hold Harris under the original \$1 million bond, suggesting that amount would almost match "dollar for dollar" what Harris allegedly stole from investors. Judge Graddick lowered the bond to \$500,000.00 and Harris is still confined in the Mobile County Jail.

Harris called his company "Positive News Increase, Inc." Evidence alleges that relatives of Harris and citizens from Alabama and Mississippi invested in Positive News Increase, Inc. Some citizens invested over \$100,000.

This case was brought before the Grand Jury by the Enforcement Division of the Alabama Securities Commission and the Mobile County District Attorney's office.

The Director of the Alabama Securities Commission (ASC) cautions potential investors to thoroughly check out any investment opportunity. Contact ASC for inquiries regarding securities broker-dealers, agents, investment advisors, investment advisor representatives, financial planners, the registration status of securities, to report suspected fraud, or obtain consumer information:

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*(Note: Any indictment is merely an accusation and that any defendant is presumed innocent until and unless proven guilty in a court of law.)*

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