

## **ALABAMA SECURITIES COMMISSION**

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### **Cheryl Baswell-Guthrie was Arrested in Michigan on Madison County Warrant for Alleged Violations of the Alabama Securities Act**

MONTGOMERY, ALABAMA (September 8, 2011) Robert L. Broussard, District Attorney for the 23rd Judicial Circuit, Madison County, Alabama; and, Joseph P. Borg, Director of the Alabama Securities Commission (ASC) announced today that Cheryl Baswell-Guthrie was arrested in Wayne County, Michigan by airport security on a warrant issued in Madison County, AL for alleged Theft of Property 1st Degree.

The warrant was signed by the victim, an Alabama resident, on August 26, 2011. The date of the alleged offense was 09/04/2008. The bond for the charge is \$5,000. Baswell-Guthrie is being held in Wayne County, Michigan pending extradition back to Madison County. An investigation is continuing on related charges.

The ASC cautions potential investors to thoroughly scrutinize and research any investment opportunity or offer. Contact the ASC with inquiries concerning securities broker-dealers, agents, investment advisers, investment adviser representatives, financial planners, registration status of securities or debt management programs, to report suspected fraud or to obtain consumer information. The ASC provides free investor education and fraud prevention materials in print, on our website and through educational presentations upon request.

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(NOTE: An arrest or indictment is not evidence that the defendant committed the crime(s) charged. The defendant is presumed innocent until the government meets its burden of proving guilt beyond reasonable doubt in court).

For further information contact Dan Lord, Education and Public Affairs manager, 334-353-4858.

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