

STATE OF ALABAMA
ALABAMA SECURITIES COMMISSION

IN THE MATTER OF:)	
)	
LIGHTHOUSE CAPITAL, LTD)	ADMINISTRATIVE ORDER
CARL CASERTA)	NO. CD-2011-0003
)	
<u>RESPONDENTS</u>)	

CEASE AND DESIST ORDER

The Alabama Securities Commission ("Commission"), having the authority to administer and provide for the enforcement of all provisions of Title 8, Chapter 6, Code of Alabama 1975, the Alabama Securities Act ("Act"), upon due consideration of the subject matter hereof, and having confirmed information of the offers for sale and/or sale of securities, into, within or from the State of Alabama, has determined as follows:

RESPONDENTS

1. LIGHTHOUSE CAPITAL, LTD ("LCL") is purported to be an investor relations consulting firm, with a current business address of 61 Broadway, New York NY 10006. LCL provides investor relation services for La Cortez Energy, Inc. ("LCE"), pursuant to a Consulting Agreement, dated May 1, 2010. LCL is not a registered broker dealer in the State of Alabama.

2. CARL CASERTA ("CASERTA"), (CRD# 72897), is a former FINRA registered securities agent. CASERTA was enjoined in 1991, by the United States District Court for the Southern District of New York, from directly or indirectly becoming associated with a broker dealer in a proprietary capacity in contravention of an October 18, 1985 Securities and Exchange Commission ("SEC") Order previously issued against him. CASERTA is currently listed as the President of LCL, in the Consulting Agreement between LCE and LCL.

STATEMENT OF FACTS

3. On October 25, 2010, the Commission issued Cease and Desist Order No. 2010-0052. Based on information provided by LCE (referenced in ¶17), the Order named Lighthouse Capital Corporation as a Respondent, when in fact LCL was the intended recipient. The Cease and Desist Order No. 2010-0052 is attached hereto as Exhibit A.

4. An Order to Vacate No. 2010-0052, dated January 21, 2011, was issued by the Commission dismissing Lighthouse Capital Corporation as a Respondent in this matter.

5. However, the facts and other named Respondents identified in that Order pertain materially to those enumerated within this administrative action.

6. Information made available to the Commission indicates that LCL and CASERTA employ Rodney Lankford ("Lankford"). Lankford is a former registered agent of Harbor Financial Services, LLC ("HFS"), an Alabama registered broker dealer. Lankford conducts his duties for LCL and CASERTA from an office located at 2100 Club Drive, Gadsden, Alabama 35901. Lankford tendered his resignation with HFS, on December 29, 2009, after an internal audit was initiated concerning the nature and scope of his outside business activities.

7. The Commission has received additional information that indicates, on or about October 2009 while still employed with HFS, Lankford had entered into an informal business relationship with CASERTA. Lankford and CASERTA had reached a tentative agreement for Lankford to provide LCL and CASERTA with investor relations consulting services. This agreement was made formal upon Lankford's termination of employment with HFS.

8. After Lankford's termination no registration applications have been submitted or received by the Commission for LCL to be a registered broker dealer or Lankford to be registered as an agent for LCL, or any other dealer or issuer.

9. On February, 23, 2010, Lankford personally registered C&L Associates, LLC as a limited liability company with the Alabama Secretary of State. However, no record exists of a business license being issued for C&L Associates, LLC by the city of Gadsden, Alabama or Etowah County. C&L Associate's listed business address is located at 2100 Club Dr, Gadsden, AL 35901, which is an office immediately adjacent to the office suite of HFS. C&L Associate's office telephone number has been identified as 256-438-5430.

10. Information received further indicates that, on or about March 30, 2010, at least five of Lankford's former HFS clients purchased shares of a Private Placement Limited Offering issued by LCE. These investors were recorded on LCE's investor list as being "referred by" Lankford.

11. On May 3, 2010, the Commission's Registration Division received a SEC Regulation D, Rule 506 notice filing for Private Placement Limited Offering being issued by LCE.

12. On May 4, 2010, LCE formally entered into a Consulting Agreement with LCL. The Consulting Agreement outlined the terms and conditions for "Investor Relation Services", to be provided by LCL and CASERTA, and the compensation to be paid by LCE for such services. Information received by the Commission indicates that Lankford was assigned by CASERTA to provide the services outlined in the LCE and LCL Consulting Agreement.

13. The Commission received additional information that, on or about August 6, 2010, Lankford contacted and solicited a former HFS client to purchase shares of LCE over-the-counter common stock. The client was unaware of Lankford's resignation from HFS and believed Lankford was still an agent of HFS, when in fact Lankford was employed by LCL and CASERTA.

14. Lankford accomplished the transaction by calling Raymond James Financial Services, Inc. ("RJFS"), the clearing firm for HFS, and impersonating the HFS agent assigned to the account. Lankford used his knowledge of HFS's procedures to convince RJFS's trade desk to not only execute the transaction, but to also refrain from sending a confirmation email or callback.

15. Lankford caused the transaction to be executed without the knowledge or consent of HFS or the agent assigned to the client's account.

16. On August 10, 2010, HFS contacted RJFS to determine the origin of the transaction. HFS was told by RJFS that the transaction was initiated via telephone and that they had a recording of the call. HFS officials determined that the voice on the call was Lankford's, and confirmed this fact upon interviewing the client in whose account the transaction occurred.

17. On September 23 & 27, 2010, the Commission's Registration Division received letters from counsel for LCE, in response to the Commission's June 3, 2010 & September 10, 2010 deficiency letters, acknowledging LCC as the placement agent for LCE, and Lankford as its registered salesman. Specifically, LCE responded that, "[i]n connection with the offering, Lighthouse Capital Corporation [sic], CRD#41812, SEC#8-49576, a registered broker/dealer,

acted as a placement agent for the Issuer (La Cortez Energy, Inc) and has informed us (Gottbetter & Partners, LLP) that all sales made in Alabama were conducted through their registered salesman, Rodney Lankford.” As previously noted (in paragraph 3), LCE intended to name LCL as the “registered broker/dealer.”

18. In addition, a review of a SEC Form 8-K filing submitted by LCE, dated September 23, 2010, contained a press release attachment identified as EX-99.1 2v197354_ex99-1.htm. The press release contained the following notation:

“For more information, please contact the Company's Investor Relations Department at 256-438-5430”

19. The name of the subscriber for the referenced telephone number is Revolution Partners – AL, located at C&L Associates, LLC’s business address of 2100 Club Dr, Gadsden, AL 35901. A search of the Alabama Secretary of State Corporation Division Database disclosed no corporate filings for Revolution Partners – AL. However, the search did disclose a corporate filing for C&L Associates, LLC, dated February 23, 2010. Lankford was listed as the sole Member/Registered Agent of CLA and the business address was the same as that listed for Revolution Partners – AL. The Nature of Business identified on the C&L Associates filing was listed as “Promote Investor Relations / Consulting”.

20. A review of the Commission Registration Division files disclosed no record of current registration, or an application for registration, for Lankford as a registered agent in the State of Alabama.

21. A review of the Commission Registration Division files disclosed no record of current registration, or an application for registration, for LCL as a broker dealer in the state of Alabama.

CONCLUSIONS OF LAW

22. Pursuant to Section 8-6-2(3), Code of Alabama 1975, the term Dealer includes any person engaged in the business of effecting transactions in securities for the account of others or for his own account. La Cortez Energy, Inc. has represented to the Commission staff, through communications from its counsel that LIGHTHOUSE CAPITAL, LTD, under the management of its President CARL CASERTA, has “acted as a placement agent of the Issuer”.

LIGHTHOUSE CAPITAL, LTD is a dealer as defined by the Act.

23. Pursuant to Section 8-6-3(a), Code of Alabama 1975, it is unlawful for any person to effect transactions in securities as a dealer or agent without being registered with the Alabama Securities Commission. LIGHTHOUSE CAPITAL, LTD was not registered as a dealer with the Commission when its agent Rodney Lankford effected the transactions in the stock of La Cortez Energy, Inc in violation of the Act.

24. Pursuant to Section 8-6-2(10), Code of Alabama 1975, Securities includes stock. The stock offered and sold by through LIGHTHOUSE CAPITAL, LTD's unregistered agent Rodney Lankford and issued by La Cortez Energy, Inc is a security under the Act.

25. Pursuant to Section 8-6-3(a), Code of Alabama 1975, it is unlawful for any person to employ a dealer or agent who is not registered with the Alabama Securities Commission. LIGHTHOUSE CAPITAL, LTD and CARL CASERTA employed Rodney Lankford, an unregistered agent, to effect transactions in the stock of La Cortez Energy, Inc in violation of the Act.

26. Pursuant to Section 8-6-17(a)(3), Code of Alabama 1975, it is unlawful to engage in any act, practice or course of business which operates or would operate as a fraud or deceit upon another person. LIGHTHOUSE CAPITAL, LTD and CARL CASERTA employed Rodney Lankford, an unregistered agent, who by effecting a transaction in the account of a client of a registered dealer for which he was not employed, committed an act which would operate as a fraud or deceit on another in violation of the Act.

This Order does not prevent the Alabama Securities Commission from seeking such other civil or criminal remedies that are available to it under the Act.

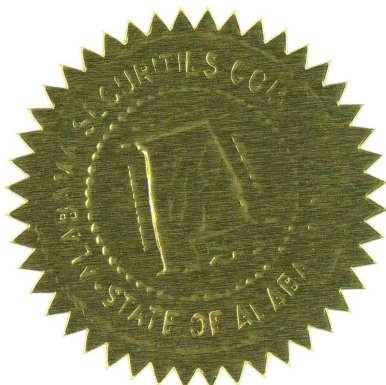
This Order is appropriate in the public interest for the protection of investors and is consistent with the purposes of the Act.

Additionally, if the allegations set forth herein are found to be true, through administrative adjudication, failure of the RESPONDENTS to make a timely request for Hearing, or default of the respondent, it is the intention of the Commission to impose sanctions upon RESPONDENTS. Such sanctions may include, inter alia, an administrative assessment imposed upon RESPONDENTS, and additional administrative assessment for investigative cost

arising from the investigation of the violations described herein against RESPONDENTS, and a permanent order to bar RESPONDENTS from participation in any securities related industry in the State of Alabama.

ACCORDINGLY, IT IS HEREBY ORDERED that RESPONDENTS immediately CEASE AND DESIST from further offers or sales of any security into, within or from the State of Alabama.

Entered at Montgomery, Alabama, this 21ST day of JANUARY, 2011.



ALABAMA SECURITIES COMMISSION
401 ADAMS AVENUE, SUITE 280
Montgomery, AL 36104-4700
(334) 242-2984

BY:

A handwritten signature in dark ink, appearing to read "J. P. Borg", is written over a horizontal line. The signature is fluid and cursive, with a long, sweeping underline that extends to the right.

JOSEPH P. BORG
Director