

STATE OF ALABAMA  
ALABAMA SECURITIES COMMISSION

IN THE MATTER OF: )  
 )  
INTERNATIONAL ACQUISITIONS, ) ADMINISTRATIVE ORDER  
 INCORPORATED ) NO. CD 2012- 00 30  
MARK M. SAVOY )  
 )  
RESPONDENTS )

**CEASE AND DESIST ORDER**

The Alabama Securities Commission ("Commission"), having the authority to administer and provide for the enforcement of all provisions of Title 8, Chapter 6, Code of Alabama 1975, the Alabama Securities Act ("Act"), upon due consideration of the subject matter hereof, and having confirmed information of the offers for sale and/or sale of securities into, within or from the state of Alabama, has determined as follows:

**RESPONDENTS**

1. **INTERNATIONAL ACQUISITIONS INCORPORATED ("IAI")**, was established

as a Nevada Domestic Corporation, Nevada business ID number NV19991328195 with a filing date of August 3, 1999, representing itself as planning to acquire and manage real estate assets, with a business address of 3500 West Magnolia Boulevard, Burbank, California, 91505.

2. **MARK M. SAVOY ("SAVOY")**, has been identified as a past President and Director of **IAI** within records of the Nevada, Secretary of State. Furthermore, **SAVOY**

represents that he is currently Chairman and Chief Executive Officer of Zuma Beach Entertainment, Incorporated, with a business address of 3727 West Magnolia Boulevard, Suite 711, Burbank, California 91505.

## STATEMENT OF FACTS

3. The Commission has documents indicating that in June of 2008 an Alabama resident received a “cold call” telephone solicitation from **SAVOY** representing an offer of **IAI** in the form of a “Private Placement Memorandum” relating to an offer for the sale of “*Convertible Promissory Notes*” in the aggregate principal amount of up to \$30,000,000.00. Said shares could be converted into Common Stock at a later date by **IAI** with the offer being represented as being made pursuant to an exemption from registration contained in Section 4(2) of the Securities Act and Rule 506, Regulation “D” as a Private Placement Offering. **IAI** provided the Alabama resident an Investor Information Packet and a “Common Stock Purchase Agreement” offering the Alabama investor one (1) unit of the offering for \$25,000.00. Furthermore, **IAI** promised the investor an annual return of 6.5% of their principal expenditure.

4. In an interview with a member of the Commission conducted May 17, 2012, the Alabama investor denied meeting any of the criteria used to identify him as an accredited investor. However, documents support that on June 20, 2008, the Alabama resident executed a personal check in the amount of \$12,500.00 purchasing one half unit of interest in **IAI**. On June 24, 2008, the funds were deposited into an account with City National Bank of Encino California held in the name of **IAI**.

5. In October 2009 the Alabama resident investor received a check from **IAI** in the amount of \$812.50 representing the promised 6.5% annual return for his one half unit purchased in June of 2008. However, no further payments have been received nor has information on the status of **IAI** or **SAVOY** been made known to the Alabama investor.

6. On June 1, 2012, a review of the Commission’s registration files disclosed no record of registration or exemption from registration in the state of Alabama for the securities, to wit: the “*Convertible Promissory Note*” issued in **IAI**.

7. On June 1, 2012, a review of the Commission's registration files disclosed no record of registration for **SAVOY** as a Dealer or Agent for securities in Alabama.

8. A review of the United States Securities and Exchange Commission, Electronic Data Gathering, Analysis and Retrieval System on May 9, 2012, revealed no filing for an exemption under Regulation "D", Rule 506, with the agency for the exemption of the offerings by the **RESPONDENTS**.

### **CONCLUSIONS OF LAW**

9. Section 8-6-2(10), Code of Alabama 1975, enumerates any "note" as a security. The unit of interest described in Paragraph number three (3) is a security under the Act.

10. Section 8-6-4, Code of Alabama 1975 states: It is unlawful for any person to offer or sell any security in this state unless it is registered under the Act; the security is exempt from registration under Section 8-6-10; or the transaction is exempt under Section 8-6-11. The security offered by the **RESPONDENTS** to wit, the "*Convertible Promissory Note*" had not been filed with the Commission. Therefore, the security identified in paragraph three (3) is not exempt from registration by the Commission and was offered in violation of the Act.

11. Pursuant to Section 8-6-3(a), Code of Alabama 1975, it is unlawful for any person to transact business in this state as a dealer or agent for securities unless he is registered under the Act. An "issuer" is defined in Section 8-6-2(5) as every person who proposes to issue, has issued or shall hereafter issue any security. Any person who acts for compensation or a consideration as a promoter for or on behalf of a corporation, trust, unincorporated association or partnership of any kind to be formed shall be deemed to be an issuer. The **RESPONDENTS** transacted business as an issuer or agent for securities in violation of Section 8-6-2(5).

This Order is appropriate in the public interest for the protection of investors and consistent with the purposes of the Alabama Securities Act.

This Order does not prevent the Commission from seeking such other civil or criminal remedies that may be available to it under the Alabama Securities Act.

Additionally, if the allegations set forth herein are found to be true, through administrative adjudication, failure of the **RESPONDENTS** to make a timely request for hearing, or default of the **RESPONDENTS**, it is the intention of the Commission to impose sanctions upon the **RESPONDENTS**. Such sanctions may include, *inter alia*, an administrative assessment imposed on **RESPONDENTS**, an additional administrative assessment for investigative costs arising from the investigation of the violation(s) described herein against **RESPONDENTS**, and a permanent order to bar **RESPONDENTS** from participation in any securities related industry in the state of Alabama.

**ACCORDINGLY, IT IS HEREBY ORDERED** that **RESPONDENTS** immediately **CEASE AND DESIST** from further offers or sales of any security into, within or from the state of Alabama.

Entered at Montgomery, AL, this 21<sup>st</sup> day of September, 2012.

ALABAMA SECURITIES COMMISSION  
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(334) 242-2984

BY:

JOSEPH P. BORG  
Director

