

**STATE OF ALABAMA
ALABAMA SECURITIES COMMISSION**

IN THE MATTER OF:

LSGT SERVICES LLC d/b/a COINHUB,

RESPONDENT

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**CONSENT ORDER
NO. CO-2023-0022**

CONSENT ORDER

The Alabama Securities Commission ("Commission"), having the authority to administer and provide for the enforcement of all provisions of the Alabama Monetary Transmission Act, Code of Alabama 1975, §8-7A-1 et seq. (the "Act"), upon due consideration of the subject matter hereof, and having confirmed information of the unlicensed transmission of money in the State of Alabama, has determined as follows:

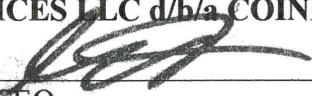
LSGT Services LLC (d/b/a Coinhub), Nationwide Multistate Licensing System & Registry (NMLS) #2344713, is a money service business with a business address of 3430 E. Russell Road, #330, Las Vegas, NV 89120. Commission records reflect that Respondent began operating in the State of Alabama as a money transmitter on or about August 3, 2022 and submitted an application for a license under the Act on or about September 27, 2022. During this period of unlicensed activity, Respondent engaged in customer transactions totaling \$36,770.00 and received \$9,167.92 in fees.

RESPONDENT voluntarily consents to the entry of this Order and admits that money transmission services were effected in the State of Alabama prior to licensure under the Act. The Commission finds this Order necessary and appropriate in the public interest and consistent with the purposes and provisions of the Act. Accordingly, it is hereby agreed that, pursuant to Code of Alabama 1975, §8-7A-19(a), Respondent shall pay to the **State of Alabama** an administrative assessment of Eight Hundred Twenty-Five Dollars (\$825.00). It is also hereby agreed that, pursuant to Code of Alabama 1975, §8-7A-19(b), Respondent shall pay to the Alabama Securities Commission Ninety-One Dollars (\$91.00) as a charge for the actual cost of the investigation resulting from the violation. The total amount to be paid by Respondent is Nine Hundred and

Sixteen Dollars (\$916.00), said funds to be tendered in certified funds contemporaneously with the entry of this Agreement, and Respondent's application for licensure shall continue with the prior activity issue hereby resolved.

AGREED AND CONSENTED to on dates indicated:

LSGT SERVICES LLC d/b/a COINHUB



Logan Short, CEO

11/21/23

DATE

APPROVED AND AGREED this 29th day of November 2023.



ALABAMA SECURITIES COMMISSION

445 Dexter Avenue, Suite 12000

Montgomery, AL 36104

(334) 242-2984

BY:



AMANDA L. SENN

Director