

STATE OF ALABAMA
ALABAMA SECURITIES COMMISSION

IN THE MATTER OF:	)	
	)	
ADAVEN, INCORPORATED	)	ADMINISTRATIVE ORDER
GULFPORT OIL & GAS, INCORPORATED	)	NO. <u>OB-2011-0010</u>
NORRIS R. HARRIS	)	
<u>RESPONDENTS</u>	)	

ORDER OF PERMANENT BAR

The Alabama Securities Commission ("Commission"), having authority to administer and provide for the enforcement of all provisions of Title 8, Chapter 6, Code of Alabama 1975, the Alabama Securities Act ("Act"), upon due consideration of the subject matter hereof, and having confirmed information of the offers for sale and/or sale of securities into, within or from the state of Alabama, has determined as follows:

RESPONDENTS

1. ADAVEN, INCORPORATED ("ADAVEN"), is a Nevada corporation with a former business address of 2301 14th Street, Suite 900, Gulfport, Mississippi 39501 and a current business address of 901 Cardinal Lane, Apt. B, Webb City, MO 54870.

2. GULFPORT OIL AND GAS, INCORPORATED ("GULFPORT"), is a Delaware corporation with a former business address of 2301 14th Street, Suite 900, Gulfport, Mississippi 39501 and a current business address of 1200 Nueces Street, Austin,, TX 78701.

3. NORRIS R. HARRIS ("HARRIS"), at all times relevant to the issuance of this Order, was President of GULFPORT and Manager of ADAVEN, with a former business address of 2301 14th Street, Suite 900, Gulfport, Mississippi 39501. HARRIS is currently employed as the Chief Executive Officer and President of Royalite Petroleum Company, Incorporated, with a business address of 1200 Nueces Street, Austin, TX 78701.

STATEMENT OF FACTS

4. On November 3, 2003, HARRIS, as manager of ADAVEN, sold an interest in the oil and gas lease involving the Hawkins Ranch No.5 Well in Matagorda County, Texas, to an Alabama resident for \$100,000.00, as evidenced by a document titled "Oil and Gas Agreement".

5. On January 2, 2004, HARRIS, as manager of ADAVEN, sold an interest in an oil and gas lease involving a project referred to as "The Noland Estate No. 1 Well", located in Fayette Field, Jefferson county, Mississippi, to an Alabama resident for \$50,000.00, as evidenced by a document entitled "Participation Agreement".

6. Review of the files of the Commission disclosed no record of registration for RESPONDENTS as a dealer or broker dealer agent in the State of Alabama.

7. Review of the files of the Commission disclosed no record of registration or exemption from registration in the State of Alabama for the Oil and Gas Agreement offered and sold by RESPONDENTS.

8. On March 6, 2006, the Alabama Securities Commission issued Administrative Cease and Desist Order number CD 2006-0006 to RESPONDENTS.

9. While representing to the Commission that he intended to address the issued Administrative Order, HARRIS, on behalf of RESPONDENTS, entered into a settlement agreement with the Commission whereby he agreed to offer rescission to the Alabama investors.

10. On September 11, 2007, HARRIS, on behalf of RESPONDENTS, tendered offers of rescission to the Alabama residents. These rescission offers were provided to the investors by Douglas L. McCoy, as legal counsel representing HARRIS.

11. On September 13, 2007, the Alabama investor referred to in paragraph numbered 5 above executed documents accepting HARRIS' rescission offer in the amount of \$50,000.00 plus \$8,750 interest.

12. On September 17, 2007, the Alabama investor referred to in paragraph numbered 4 above executed documents accepting HARRIS' rescission offer in the amount of \$100,000.00 plus \$17,500.00 interest.

13. HARRIS failed to honor the accepted rescission offers.

14. The Alabama investor referred to in paragraphs numbered 5 and 11 above, who accepted HARRIS' rescission offer on September 13, 2007, has not received rescission as of the date of this Order.

15. The Alabama investor referred to in paragraphs numbered 4 and 12 above, who accepted HARRIS' rescission offer on September 17, 2007 has not received rescission as of the date of this Order.

CONCLUSIONS OF LAW

16. Section 8-6-2 (10), Code of Alabama 1975, defines a certificate of interest or participation in an oil, gas, or mining title or lease or in payments out of production under such a title or lease, or any right to subscribe to any of the foregoing, as a security.

17. The Oil and Gas Agreements offered and sold by RESPONDENTS to the Alabama resident are securities.

18. Section 8-6-3, Code of Alabama 1975 states It is unlawful for any person to transact business in this state as a dealer or agent for securities unless he is registered under this article.

19. RESPONDENTS are not registered as a broker dealer or broker dealer agent in the state of Alabama.

20. Section 8- 6-4, Code of Alabama 1975 states: It is unlawful for any person to offer or sell any security in this state unless it is registered under this article; the security is exempt from registration under Section 8-6-10; or the transaction is exempt under Section 8-6-11.

21. The securities offered and sold by the RESPONDENTS were neither registered nor exempt from registration in Alabama.

22. This Order does not prevent the Commission from seeking such other civil or criminal remedies that are available to it under the Act.

WHEREFORE, the Commission may by Order revoke any registration and bar any registrant in this State from employment with a dealer or investment advisor if the Commission finds that the Order is in the public interest and that the registrant has willfully failed to comply with the provisions of the Act. Code of Alabama 1975, §8-6-3(j) (2). Given the financial needs and circumstances of the investors, the actions of the Respondents through HARRIS, and then the failure to fulfill the offers of rescission, the Commission finds that the acts of the Respondents were made in violation of the provisions of the Act and are grounds to revoke any of the Respondents' registration or attempted registration and bar Respondents or any of their agents, servants, or employees from transacting business as a dealer, dealer's agent, investment advisor or investment advisor representative in this state.

Pursuant to Code of Alabama 1975, §8-6-3(j)(7), the Commission may by Order revoke any registration and bar any registrant in this State from employment with a dealer or investment advisor if the Commission finds the order is in the public interest and that the registrant has engaged in dishonest and unethical business practices in the securities business. The Respondents' actions through HARRIS were in violation of the provisions of the Act and are grounds to revoke his registration and bar Respondents or

any of their agents, servants, or employees from transacting business as a dealer, dealer's agent, investment advisor or investment advisor representative in this state.

The Commission finds that the Order to Bar Respondents or any of their agents, servants, or employees from transacting business as a dealer, dealer's agent, investment advisor or investment advisor representative in this state is in the public's interest.

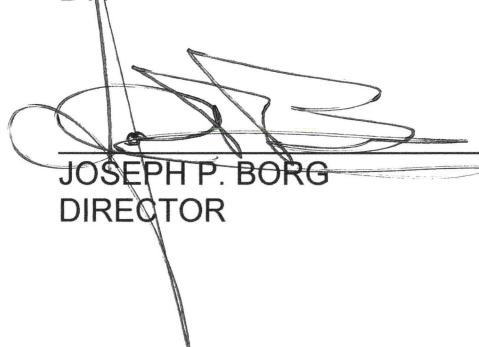
This Order is appropriate in the public interest for the protection of investors and is consistent with the purposes of the Act.

ACCORDINGLY, IT IS HEREBY ORDERED that RESPONDENTS or any of their agents, servants, or employees be permanently BARRED from transacting business as a dealer, agent, investment advisor or investment advisor representative; that RESPONDENTS or any of their agents, servants, or employees be BARRED from performing any function or activity of the securities business; and that RESPONDENTS or any of their agents, servants, or employees are BARRED from engaging in any securities activities into, within or from the state of Alabama.

Entered at Montgomery, Alabama, this 27th day of April, 2011.



Alabama Securities Commission
401 Adams Avenue, Suite 280
P.O. Box 304700
Montgomery, AL 36130-4700
BY:



JOSEPH P. BORG
DIRECTOR