ALABAMA SECURITIES COMMISSION: "WHEN I'M 65" DOCUMENTARY ABOUT SAVING AND INVESTING FOR RETIREMENT TO AIR JULY 17TH ON ALABAMA PUBLIC TELEVISION

MONTGOMERY, ALABAMA – July 13, 2016 – The Alabama Securities Commission (ASC) announced today that "When I'm 65," an hour-long public television documentary, will air on Alabama Public Television on Sunday, July 17th, 2016 at 3:00 p.m.

The trailer for the program focusing on saving and investing for retirement may be viewed at <u>http://www.pbs.org/video/2365706021/</u>. For more information about When I'm 65 air times in Alabama, go to <u>http://www.aptv.org/episodes/36294/When-I-m-65</u>.

Produced by Detroit Public Television, When I'm 65 tackles the questions that many young and old Americans have about building a nest egg, including: How should I save with my 401(k) or IRA? What if I have to work longer before I can retire? And what will happen to Social Security?

Alabama Securities Commission Director Joseph Borg said: "Whether 65 is far off in the future or right around the corner, building a secure retirement should be a chief concern for every Alabama citizen. With increasing healthcare costs, pension cuts, and the fate of Social Security in question, many are left to figure out and fund retirement on their own. When I'm 65 is designed to help out in the process."

Alabama Public Television Executive Director Roy Clem said: "One of the most exciting things about public television is the power it has to bring important ideas to people who can benefit from them. In today's modern world, there are few questions that weigh more heavily on the minds of most people than preparing properly for retirement. In a non-threatening and entertaining way, When I'm 65 outlines the paths that viewers can follow."

Investor Protection Trust President and CEO Don Blandin said: "When I'm 65 gives jargon-free explanations of can-do action plans to answer the retirement saving and investing questions posed by Baby Boomers, Gen Xers, and Millennials alike. The retirement landscape is changing. When I'm 65 is a guide to help navigate it, no matter what your picture of retirement may be."

AARP Alabama State Director Candi Williams said: "Planning for retirement can sometimes seem overwhelming, and many are unsure of what steps they should take. AARP Alabama is proud to sponsor the airing of When I'm 65, which provides information on practical steps that people can take at any time in their lives to plan for a more secure retirement. It is our hope that this information will empower Alabamians to take charge of their financial future."

When I'm 65 is made possible by the non-profit Investor Protection Trust and the Investor Protection Institute with contributions by the Alabama Securities Commission, the Iowa Insurance Division, the Michigan Department of Licensing and Regulatory Affairs, and the Pennsylvania Department of Banking and Securities. Narrated by David Brancaccio of American Public Media's Marketplace, the documentary includes the views of several leading experts: Knight Kiplinger, editor-in-Chief, Kiplinger's Personal Finance; Kerry Hannon, author, PBS Next Avenue; Robert Merton, Nobel laureate, Distinguished Professor of Finance at MIT Sloan; Dan Ariely, behavioral economist, Duke University; and Alicia Munnell, director, Center for Retirement Research – Boston College.

Other topics addressed in When I'm 65 include:

- "How longer life expectancies are changing what people are planning to do when they "retire."
- "How the choice for some Baby Boomers may be either to work or move so that their financial resources will last across 20 or more years of retirement.
- " Housing and support services.
- ["] Bipartisan support of retirement policy changes.

The Alabama Securities Commission (ASC) regulates the securities industry in Alabama. The Commission is committed to protect investors against securities fraud and provides aggressive enforcement actions against any firm or individual who has violated the Alabama Securities Act or other state and federal statutes to the detriment of Alabama investors. The Alabama Securities Act provides for the licensing and regulation of securities broker-dealers, agents, investment advisers and investment adviser representatives, and financial planners. The Commission regulates the individual securities through registration. All of the above entities must be registered with the ASC to conduct business in Alabama unless subject to a statutory exemption from registration. The Commission promotes financial literacy to all citizens and students in Alabama by providing presentations, free information and access to curricula for financial literacy education. Go to: <u>http://asc.alabama.gov/</u> or follow us on twitter@ALSecCommission.

Alabama Public Television – the nation's first statewide educational television network – touches the lives of Alabama citizens every day through television production and broadcasting, extensive online resources, community partnerships and other services, including vital statewide communications for Alabama public safety and emergency management. APT's live, interactive electronic field trips have served nearly three million students nationwide and have been nationally recognized with awards for innovation and educational excellence. www.aptv.org

AARP is a nonprofit, nonpartisan organization, with a membership of nearly 38 million that helps people turn their goals and dreams into 'Real Possibilities' by changing the way America defines aging. With staffed offices in all 50 states, the District of Columbia, Puerto Rico, and the U.S. Virgin Islands, AARP works to strengthen communities and promote the issues that matter most to families such as healthcare security, financial security and personal fulfillment. AARP also advocates for individuals in the marketplace by selecting products and services of high quality and value to carry the AARP name. As a trusted source for news and information, AARP produces the world's largest circulation magazine, AARP The Magazine and AARP Bulletin. AARP does not endorse candidates for public office or make contributions to political campaigns or candidates. To learn more, visit www.aarp.org or follow @aarp and our CEO @JoAnn_Jenkins on Twitter.

The Investor Protection Institute (<u>http://www.ilnvest.org</u>) is an independent nonprofit organization that advances investor protection by conducting and supporting unbiased research and groundbreaking education programs. IPI carries out its mission through investor education, protection and research programs delivered at the national and grassroots level in collaboration with state securities regulators, nonprofits, universities, and other strategic partners. Visit IPI on Facebook at <u>https://www.facebook.com/InvestorProtectionInstitute</u> and on Twitter at @IPI_News.

The Investor Protection Trust (<u>http://www.investorprotection.org</u>) is a nonprofit organization devoted to investor education. More than half of all Americans are now invested in the securities markets, making investor education and protection vitally important. Since 1993 the Investor Protection Trust has worked with the states and at the national level to provide the independent, objective investor education needed by all Americans to make informed investment decisions. The Investor Protection Trust strives to keep all Americans on the right money track. Visit IPT on Facebook at <u>https://www.facebook.com/InvestorProtectionTrust</u> and on Twitter at @IPT_Info.

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