

**STATE OF ALABAMA
ALABAMA SECURITIES COMMISSION**

IN THE MATTER OF:)	
)	
ASURE OPERATIONS INC.,)	CONSENT ORDER
)	NO. CO-2023-0024
<u>RESPONDENT</u>)	

CONSENT ORDER

The Alabama Securities Commission ("Commission"), having the authority to administer and provide for the enforcement of all provisions of the Alabama Monetary Transmission Act, Code of Alabama 1975, §8-7A-1 et seq. (the "Act"), upon due consideration of the subject matter hereof, and having confirmed information of the unlicensed transmission of money in the State of Alabama, has determined as follows:


Asure Operations Inc., Nationwide Multistate Licensing System & Registry (NMLS) #2351397 (and its affiliated entities, collectively "Respondent"), is a money service business with a business address of 405 Colorado Street, Suite 1800, Austin, Texas 78701. Commission records reflect that Respondent began operating in the State of Alabama as a money transmitter in October 2018 and submitted an application for a license under the Act on or about April 3, 2023. During this period of unlicensed activity, Respondent received \$6,469,595.00 in fees for services from Alabama customers.

Respondent voluntarily consents to the entry of this Order and admits that money transmission services were effected in the State of Alabama prior to licensure under the Act. The Commission finds this Order necessary and appropriate in the public interest and consistent with the purposes and provisions of the Act. Accordingly, it is hereby agreed that, pursuant to Code of Alabama 1975, §8-7A-19(a), Respondent shall pay to the **State of Alabama** an administrative assessment of Ninety Thousand Dollars (\$90,000.00). It is also hereby agreed that, pursuant to Code of Alabama 1975, §8-7A-19(b), Respondent shall pay to the Alabama Securities Commission Ten Thousand Dollars (\$10,000.00) as a charge for the actual cost of the investigation resulting from the violation. The total amount to be paid by Respondent is One Hundred Thousand

Dollars (\$100,000.00), said funds to be tendered in certified funds contemporaneously with the entry of this Agreement, and Respondent's application for licensure shall continue with the prior activity issue hereby resolved.

AGREED AND CONSENTED to on dates indicated:

ASURE OPERATIONS INC.




John F. Pence
Chief Financial Officer

12/11/2023

DATE

APPROVED AND AGREED this 14th day of December 2023.



ALABAMA SECURITIES COMMISSION
445 Dexter Avenue, Suite 12000
Montgomery, AL 36104
(334) 242-2984
BY: 

AMANDA L. SENN
Director