

**STATE OF ALABAMA
ALABAMA SECURITIES COMMISSION**

IN THE MATTER OF:)	
)	
ATHENA BITCOIN, INC.,)	FINAL ORDER
)	NO. CO-2024-0002
)	
<u> RESPONDENT</u>)	

FINAL ORDER & SETTLEMENT AGREEMENT

The Alabama Securities Commission ("Commission"), having the authority to administer and provide for the enforcement of all provisions of the Alabama Monetary Transmission Act, Code of Alabama 1975, §8-7A-1 et seq. (the "Act"), upon due consideration of the subject matter hereof, and having confirmed information of the unlicensed transmission of money in the State of Alabama, has determined as follows:

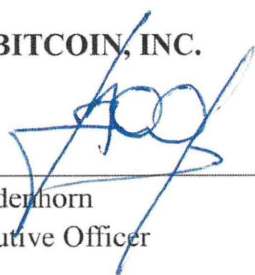
Athena Bitcoin, Inc., Nationwide Multistate Licensing System & Registry (NMLS) #1679249, is a money service business with a business address of 800 NW 7th Avenue, Miami, FL 33136. Commission records reflect that Respondent began operating in the State of Alabama as a money transmitter on or about July 20, 2020 and submitted an application for a license under the Act on or about August 30, 2022. Respondent has cooperated with the Commission in its investigation into this matter, specifically with regard to unlicensed activity, and demonstrated good faith in submitting an application to become licensed as a money transmitter. Further, Respondent has represented that it attempted to contact the Commission during the pandemic of Covid-19 in order to apply for a license. While neither the Commission nor the Respondent has records of any attempted communication, the Commission accepts Respondent's representation. In any case, during this period of unlicensed activity, Alabama residents purchased approximately \$1,977,059.00 in digital currency through Respondent's crypto kiosks, and Respondent received \$271,205.00 in fees/commissions from Alabama customers.

In accordance with the aforementioned, and to avoid the uncertainty and expenses an administrative procedure can entail, Respondent voluntarily enters into this Final Order & Settlement Agreement while affirming that money transmission services were effected in the State of Alabama prior to licensure under the Act. The Commission finds this Order necessary and

appropriate in the public interest and consistent with the purposes and provisions of the Act. Accordingly, it is hereby agreed that, pursuant to Code of Alabama 1975, §8-7A-19(a), Respondent shall pay to the **State of Alabama** an administrative assessment of Twenty-Four Thousand Four Hundred and Eight Dollars (\$24,408.00). It is also hereby agreed that, pursuant to Code of Alabama 1975, §8-7A-19(b), Respondent shall pay to the Alabama Securities Commission Two Thousand Seven Hundred and Twelve Dollars (\$2,712.00) as a charge for the actual cost of the investigation resulting from the violation. The total amount to be paid by Respondent is Twenty-Seven Thousand One Hundred and Twenty Dollars (\$27,120.00), said funds to be tendered in certified funds contemporaneously with the entry of this Agreement, and Respondent's application for licensure shall continue to be processed with the prior activity issue hereby resolved.

AGREED AND AFFIRMED to on dates indicated:

ATHENA BITCOIN, INC.




Matias Goldenhorn
Chief Executive Officer

1/4/2024

DATE

APPROVED AND AGREED this 16th day of January 2024.



ALABAMA SECURITIES COMMISSION
445 Dexter Avenue, Suite 12000
Montgomery, AL 36104
(334) 242-2984
BY: 

AMANDA L. SENN
Director