

ALABAMA SECURITIES COMMISSION

Post Office Box 304700 Montgomery, Alabama 36130-4700
Telephone: (334) 242-2984 or 1-800-222-1253 Fax: (334) 242-0240
Email: asc@asc.alabama.gov Website: www.asc.alabama.gov

Auburn Man Indicted for Alleged Financial Exploitation of an Elderly Alabama Resident

MONTGOMERY, ALABAMA (July 3, 2024) – Lee County District Attorney Jessica Ventiere and Alabama Securities Commission (ASC) Director Amanda Senn announced that James Clayton Langford, III, a 50-year-old resident of Auburn, Alabama, turned himself in to the Lee County Sheriff’s Office on July 2, 2024, following his indictment on one count of aggravated theft by deception and one count of first-degree financial exploitation of the elderly. Both charges are Class B felonies, which carry a punishment ranging from 2 to 20 years of imprisonment. The indictment was returned by a Lee County Grand Jury in June. Langford is currently out on bond, and an arraignment date has not been set.

According to the indictment, Langford served as trustee on an investment account for a 60-year-old Alabama resident. He allegedly obtained funds in excess of \$200,000 from the victim’s account and utilized these funds for personal use. Count One of the indictment alleges Langford obtained the funds through deception. Count Two alleges he knowingly used deception, intimidation, undue influence, force, and/or threat of force to obtain or exert unauthorized control over the property of an elderly person.

The ASC cautions investors to thoroughly research any investment opportunity. Call the ASC at 1-800-222-1253 and ask for the registration department to check out persons offering investment opportunities, investment advice for a fee and any products they offer. Contact the ASC to report suspected fraud, inappropriate securities business practices, or to obtain consumer information. Free investor education and fraud prevention materials are available at www.asc.alabama.gov.

(NOTE: An arrest or indictment is not evidence that the defendant committed the crime(s) charged. The defendant is presumed innocent until the government meets its burden of proving guilt beyond reasonable doubt in court).

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For further information contact 1-800-222-1253 and ask for Public Affairs.

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