

STATE OF ALABAMA
ALABAMA SECURITIES COMMISSION

IN THE MATTER OF:)	
)	
CODY CHASE COFFEY)	ADMINISTRATIVE ORDER
)	NO. OB-2024-0016
<u>RESPONDENT</u>)	

ORDER OF BAR

The Alabama Securities Commission (Commission), having the authority to administer and provide for the enforcement of all provisions of Title 8, Chapter 6, Code of Alabama 1975, the Alabama Securities Act (Act), upon due consideration of the subject matter hereof, has determined as follows:

RESPONDENT

1. CODY CHASE COFFEY (COFFEY) is an Alabama resident with a listed address of 4706 Greenhill Blvd NW, Fort Payne, Alabama 35968. COFFEE was previously registered as a broker dealer agent (CRD# 5748127) in the state of Alabama.

STATEMENT OF FACTS

2. Information obtained by the Commission indicates that COFFEY was arrested on November 25th, 2022 by the Fort Payne Police Department for 2 counts of Possession of a Controlled Substance, 1 count of Possession of Marijuana 1st, and 1 count of Possession of Drug Paraphernalia.

3. COFFEY, during the period of February 2010 through March 2023, was employed as a broker dealer agent with Allstate Financial Services, LLC, CRD# 18272, in Centre, Alabama, and registered with the Alabama Securities Commission as a Registered Agent.

4. On or about April 25th 2024 the Commission received information through a referral from the Financial Industries Regulatory Authority (FINRA) regarding COFFEY. The information stated COFFEY was suspended on November 10th, 2023 for failing to respond to a FINRA request for information regarding COFFEY's arrest in November 2022 and stated FINRA would take additional regulatory action against COFFEY.

5. On February 13, 2024, FINRA permanently barred COFFEY for failing to comply with their investigation.

CONCLUSIONS OF LAW

6. Pursuant to § 8-6-3(j)(6), *Code of Alabama* 1975, the Commission may, by order, deny, suspend, or revoke any registration or censor or bar any registrant or any officer, director, partner, or person occupying a similar status or performing similar functions for a registrant, from employment with a dealer or investment advisor, or restrict or limit a registrant as to any function or activity of the business for which the registration is required in this state if the Commission finds that the order is in the public interest and that the applicant or registrant is the subject of an order, adjudication, or determination entered within the past 10 years by a securities or commodities agency or national securities exchange or association, or an administrator of another state or a court of competent jurisdiction, that the person has violated the federal and mail wire fraud status, or the securities, investment advisors law, of any other state. COFFEY is the subject of FINRA docket/case no. 2023078237201, issued on 12/04/2023 and amended on 02/13/2024, that permanently barred COFFEY from associating with any FINRA member in any capacity. FINRA is a Self Regulatory Organization (SRO) for the securities industry. The permanent bar issued by FINRA disqualifies COFFEY for licensure in Alabama.

This Order does not prevent the Alabama Securities Commission from seeking such other civil or criminal remedies that are available to it under the Act.

This Order is appropriate in the public interest for the protection of investors and is consistent with the purposes of the Act.

ACCORDINGLY, IT IS HEREBY ORDERED that COFFEY be BARRED from registration or engaging in any securities activities in state of Alabama.

Entered at Montgomery, Alabama, this 5th day of August 2024.

ALABAMA SECURITIES COMMISSION
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(334) 242-2984



Amanda L. Senn
Director

