

## ALABAMA SECURITIES COMMISSION

Post Office Box 304700 Montgomery, Alabama 36130-4700  
Telephone: (334) 242-2984 or 1-800-222-1253 Fax: (334) 242-0240  
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### **Josip Heit, GS Partners Global, and Affiliates Agree to Return Investments to Alabamians in Multimillion-Dollar Settlement;**

*Investors will have 90 days to act*

**Montgomery, Alabama (September 9, 2024)** – The Alabama Securities Commission (ASC) and other state securities regulators entered a multimillion-dollar settlement with Josip Heit, GS Partners Global, and its affiliates. You are owed your investment if you invested with GS Partners Global or any of its affiliates. Josip Heit and GS Partners Global have agreed to make investors whole by returning the amount invested (minus any withdrawals). A website will be available soon in order to start a claim. The ASC will release the information about the website when it's available.

The ASC issued a cease and desist order against Josip Heit, GS Partners Global, and other promoters in November 2023. An investigation by the ASC found that Josip Heit and GS Partners Global promoted unregistered investments through an international multi-level marketing program and acted as investment advisors or investment advisor representatives. The unregistered investments known as MetaCertificates were touted as certificates of deposit with over 300% returns. Investors were required to purchase the MetaCertificates using cryptocurrency.

In Alabama, GS Partners Global primarily targeted minority groups through in-person seminars at churches, hotels, and convention centers. GS Partners Global also promoted MetaCertificates using online presentations through Zoom and Facebook Live, websites, and social media. They made claims that their investment deals were “the best opportunity on the planet,” a “gamechanger,” and “industry disrupter.” The promoters used buzzwords such as “building generational wealth” and “let your money work for you.” Investors were assured that they would not lose their money.

The registration of investment products, investment advisors, and investment advisor representatives is an important safeguard for Alabama investors. If an individual lacks the proper license and/or registration for their products, this is a red flag that they are operating illegally.

“Heit and GS Partners Global offered investors a number of digital asset products which are extremely risky and would have been disallowed as offerings by Alabama firms that are licensed,” said ASC Director Amanda Senn. “Little information is known about the products and the individuals and businesses associated with them. Registration ensures that adequate information is disclosed to investors before such products can be sold and protects them from the potential danger of loss by making sure such disclosures are made before any money changes hands. When investing in digital asset products, contact the Alabama Securities Commission to determine if the products are securities and, if so, that they are properly registered.”

The ASC cautions investors to research any investment opportunity thoroughly. Call the ASC at 1-800-222-1253 and ask for the registration department to check out persons offering investment opportunities, investment advice for a fee, and any products they offer. Contact the ASC to report suspected fraud, inappropriate securities business practices, or to obtain consumer information. Free investor education and fraud prevention materials are available at [www.asc.alabama.gov](http://www.asc.alabama.gov).

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For further information contact 1-800-222-1253 and ask for Public Affairs.

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