

**STATE OF ALABAMA
ALABAMA SECURITIES COMMISSION**

IN THE MATTER OF:

**BLOCKCHAIN TECHNOLOGY MACHINES,)
INC., d/b/a ROCKET BTM,)

RESPONDENT)**

**CONSENT ORDER
NO. CO-2024-0022**

CONSENT ORDER

The Alabama Securities Commission ("Commission"), having the authority to administer and provide for the enforcement of all provisions of the Alabama Monetary Transmission Act, Code of Alabama (1975), §8-7A-1, et seq. (the "Act"), upon due consideration of the subject matter hereof, and having confirmed information of the unlicensed transmission of money in the State of Alabama, has determined as follows:

Blockchain Technology Machines Inc., d/b/a "Rocket BTM", Nationwide Multistate Licensing System & Registry (NMLS) #1701125, is a money service business with a business address of 1710 Cumberland Point Dr. SE, Unit# 4, Marietta, Georgia 30067. Commission records reflect that Respondent began operating in the State of Alabama as a money transmitter in or around January 2021 and submitted an application for a license under the Act on or about November 3, 2022. During this period of unlicensed activity, Respondent engaged in customer transactions totaling \$2,589,070.00.

Respondent voluntarily consents to the entry of this Order and does not admit or deny that money transmission services were effected in the State of Alabama prior to licensure under the Act. The Commission finds this Order necessary and appropriate in the public interest and consistent with the purposes and provisions of the Act. Accordingly, it is hereby agreed that,

pursuant to Code of Alabama (1975), §8-7A-19(a), Respondent shall pay to the **State of Alabama** an administrative assessment of Thirty-One Thousand Three Hundred Eighty-Two Dollars (\$31,382.00) and Respondent shall donate the sum of Ten Thousand Dollars (\$10,000.00) to the **Alabama Council on Economic Education**, a local charitable organization approved by the Commission. The total amount to be paid by Respondent is Forty-One Thousand Three Hundred Eighty-Two Dollars (\$41,382.00), said funds to be tendered in certified funds or submitted through the NMLS in the following installments:

- a. \$10,000.00 paid to the Alabama Council on Economic Education on or before November 11, 2024;
- b. \$5,000.00 paid to the State of Alabama on or before November 11, 2024;
- c. \$2,638.20 paid to the State of Alabama on or before December 11, 2024;
- d. \$2,638.20 paid to the State of Alabama on or before January 11, 2025;
- e. \$2,638.20 paid to the State of Alabama on or before February 11, 2025;
- f. \$2,638.20 paid to the State of Alabama on or before March 11, 2025;
- g. \$2,638.20 paid to the State of Alabama on or before April 11, 2025;
- h. \$2,638.20 paid to the State of Alabama on or before May 11, 2025;
- i. \$2,638.20 paid to the State of Alabama on or before June 11, 2025;
- j. \$2,638.20 paid to the State of Alabama on or before July 11, 2025;
- k. \$2,638.20 paid to the State of Alabama on or before August 11, 2025;
- l. \$2,638.20 paid to the State of Alabama on or before September 11, 2025.

The terms contained in this Order constitute the entire agreement between the Commission and Respondent and final resolution of the Respondent's prior activity related to its money transmission services in Alabama as set forth above.

If Respondent fails to make any payment by the date agreed and/or in the amount agreed according to the schedule set forth above, all outstanding payments under this Order, minus any payments made, shall become immediately due and payable at the discretion of the Commission and the Respondent will be deemed in violation of the terms of this Order.

AGREED AND CONSENTED to on dates indicated:

BLOCKCHAIN TECHNOLOGY MACHINES, INC.

Manny Puri
ID 3aU6hTd8QDCyc9dqXejbLeoN

11/20/2024

Manish Puri, President

DATE

APPROVED AND AGREED this 20th day of November 2024.

ALABAMA SECURITIES COMMISSION

445 Dexter Avenue, Suite 12000

Montgomery, AL 36104

(334) 242-2984

BY:

A. Senn
AMANDA L. SENN
Director

