

**STATE OF ALABAMA
ALABAMA SECURITIES COMMISSION**

IN THE MATTER OF:

HTRIN.COM

RESPONDENT

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**ADMINISTRATIVE ORDER
NO. CD-2024-0030**

CEASE AND DESIST ORDER

The Alabama Securities Commission ("Commission"), having the authority to administer and provide for the enforcement of all provisions of Title 8, Chapter 6, Code of Alabama 1975, the Alabama Securities Act ("Act"), upon due consideration of the subject matter hereof, has determined as follows:

RESPONDENT

1. **HTRIN.COM** ("**HTRIN**") is an entity that purports to be a cryptocurrency trading platform. **HTRIN** was accessible through the website www.htrin.com and may be served through (1) the reseller of the domain registrar, MonoTinklo Sprendimai located at Vilniaus str. 31, LT-01402, 2nd floor, Vilnius, AZ, AZ 1032 and via electronic mail at domain@monovm.com, or (2) via the email address wjknjdjnsinrf@outlook.com, which was provided to MonoTinklo Sprendimai by the purchaser when the domain was purchased.

STATEMENT OF FACTS

2. On May 14, 2024, a complaint was received by the Commission from an Alabama resident regarding an investment made with a cryptocurrency trading platform named **HTRIN**. The victim was first contacted on Facebook Messenger from someone named Raina Pillott (Pillott). After a brief conversation, Pillott suggested they move their conversation to WhatsApp. During their conversation, Pillott stated she sold cosmetics for a living and made additional earnings by trading cryptocurrency. Pillott stated her uncle previously worked on Wall Street and understood the markets. In addition, her uncle was an early learner in the cryptocurrency market

and knew when to trade on certain nodes to make the most profit. Pillott proved her successes and earnings in the cryptocurrency markets by sharing screenshots of her alleged account values with the Alabama resident.

3. Pillott began inquiring about the Alabama resident's income for potential investment opportunities. Pillott sent the Alabama resident a link to the **HTRIN** website and began advising the Alabama resident how to purchase cryptocurrency from an exchange. After the Alabama resident established a cryptocurrency account at an exchange, Pillott instructed the Alabama resident how to create an account with **HTRIN**. Pillott provided step by step instructions to the Alabama resident on how to fund their newly established cryptocurrency exchange account.

4. Pillott suggested the Alabama resident invest \$50,000.00 to start. The Alabama resident did not agree to the suggested amount and invested approximately \$22,000.00 through multiple different cryptocurrencies and blockchains. The Alabama resident sent cryptocurrency in the below assets and blockchains to wallet addresses at **HTRIN**:

Ethereum

- USDT: 0xbce724740b6a5853ba5519326ebeece058ec353a
- ETH: 0xbce724740b6a5853ba5519326ebeece058ec353a
- ETH: 0x027b72c04f72c917b309cf773e5d1f7657543b52

Bitcoin

- BTC: 3MNWm77NHmfpCRHFp6GgqeKrSYcEv3sbp8

Arbitrum

- ETH (Arbitrum):0x7285b934c2bec41898e65279948b4d7110df5ee2

5. The Alabama resident became suspicious when their account increased significantly in value in a short period of time. When they attempted to withdraw their funds, the Alabama resident was advised by **HTRIN** that their account was suspected of money laundering and that their account was frozen. To resolve the matter, **HTRIN** advised the Alabama resident that they must deposit more funds to unfreeze their account. The Alabama resident then suspected a scam and quit communicating with Pillott and **HTRIN**.

CONCLUSIONS OF LAW

6. Pursuant to section 8-6-2(10), Code of Alabama, 1975, the definition of a security includes “investment contracts.” The investment plans outlined by **RESPONDENT** require the investment of money in the investment program managed by **RESPONDENT** from which the investor expected profits to be derived from the efforts of **RESPONDENT** and therefore, are securities as defined by the Act.

7. Pursuant to section 8-6-17(b)(1), Code of Alabama, 1975, it is unlawful for any person who receives, directly or indirectly, any consideration from another person for advising the other person as to the value of securities or their purchase or sale, whether through the issuance of analyses or reports or otherwise to employ any device, scheme, or artifice to defraud the other person. **RESPONDENT** promised excessive returns to investors, reported fictitious account values, and imposed undisclosed fees in violation of the Act.

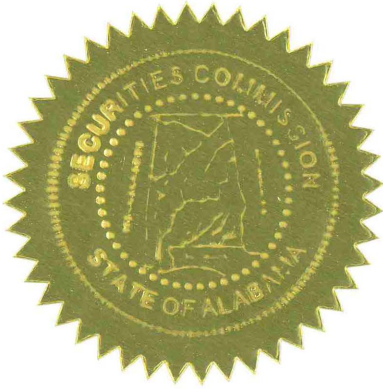
This Order is appropriate in the public interest for the protection of investors and is consistent with the purposes of the Act.

This Order does not prevent the Commission from seeking such other civil or criminal remedies that may be available to it under the Act.

Additionally, if the allegations set forth herein are found to be true, through either administrative adjudication, failure of the **RESPONDENT** to make a timely request for a hearing, or default of the **RESPONDENT**, it is the intention of the Commission to impose sanctions upon the **RESPONDENT**. Such sanctions may include, inter alia, an administrative assessment imposed on **RESPONDENT**, an additional administrative assessment for investigative costs arising from the investigation of the violations described herein against **RESPONDENT**, and a permanent order to bar **RESPONDENT** from participation in any securities-related industry in the State of Alabama.

ACCORDINGLY, IT IS HEREBY ORDERED that **RESPONDENT CEASE AND DESIST** from further offers or sales of any security into, within or from the State of Alabama.

Entered at Montgomery, Alabama, this 4th day of December, 2024.



ALABAMA SECURITIES COMMISSION
445 Dexter Avenue, Suite 12000
Montgomery, AL 36104
(334) 242-2984

BY:

A handwritten signature in dark ink, appearing to read "ASenn", is written over the printed name.

AMANDA L. SENN
Director