

STATE OF ALABAMA
ALABAMA SECURITIES COMMISSION

IN THE MATTER OF:)
) ADMINISTRATIVE ORDER
TRADEXNATIONLIMITED.COM) NO. CD-2025-0005
)
)
)
RESPONDENT)

CEASE AND DESIST ORDER

The Alabama Securities Commission ("Commission"), having the authority to administer and provide for the enforcement of all provisions of Title 8, Chapter 6, Code of Alabama 1975, the Alabama Securities Act ("Act"), upon due consideration of the subject matter hereof, has determined as follows:

RESPONDENT

1. **TRADEXNATIONLIMITED.COM ("TRADEX NATION")** is an entity that purports to be a cryptocurrency trading platform. **TRADEX NATION** is accessible through the website www.tradexnationlimited.com and may be served through the domain registrar, **ATK DOMAIN BILGI TEKNOLOJILERI A.S.** via domain@apiname.com.

STATEMENT OF FACTS

2. On December 16, 2024, a complaint was received by the Commission from an Alabama resident regarding an investment made with a cryptocurrency trading platform named **TRADEX NATION**. The Alabama resident met the suspect on the social media platform known as X (formerly Twitter). The suspect claimed to be an employee of **TRADEX NATION**. The suspect advised the Alabama resident that \$500 could be turned into \$5,700 within three to five business days. The Alabama resident then set up an account at **TRADEX NATION** and sent cryptocurrency in the form of bitcoin from their Cash App account to the wallet address provided by their **TRADEX NATION** account. After the first investment was made, the suspect advised the Alabama resident to only talk to **TRADEX NATION** through the Telegram chat application.

3. Once the first investment was made, the suspect began pressuring the Alabama resident to invest more. On one occasion, the suspect urged the Alabama resident to invest \$2,000 more because it could be turned into \$85,000 within seven business days. The suspect advised the Alabama resident that once profits were paid, they would get fifteen percent as a result of their efforts. After the Alabama resident's account reflected a balance of approximately \$3,700, they advised the suspect they were going to withdraw the principal of \$500. The suspect discouraged the Alabama resident from making any withdrawals from the original principal amount. The Alabama resident then attempted to withdraw their cryptocurrency and was advised their money was stuck because of all the massive trading in bitcoin currently occurring in the market. The Alabama resident then suspected fraud and notified the Commission.

4. The Alabama resident sent cryptocurrency in the below asset and blockchain to a wallet address at **TRADEX NATION**:

- BTC: 1My9Q9eFiborN3chA5HTTXcc8t1uXqLW2v

CONCLUSIONS OF LAW

5. Pursuant to section 8-6-2(10), Code of Alabama, 1975, the definition of a security includes "investment contracts." The investment plans outlined by **RESPONDENT** require the investment of money in the investment program managed by **RESPONDENT** from which the investor expected profits to be derived from the efforts of **RESPONDENT** and, therefore, are securities as defined by the Act.

6. Pursuant to section 8-6-17(b)(1), Code of Alabama, 1975, it is unlawful for any person who receives, directly or indirectly, any consideration from another person for advising the other person as to the value of securities or their purchase or sale, whether through the issuance of analyses or reports or otherwise to employ any device, scheme, or artifice to defraud the other person. **RESPONDENT** promised excessive returns to investors, reported fictitious account values, and imposed undisclosed fees in violation of the Act.

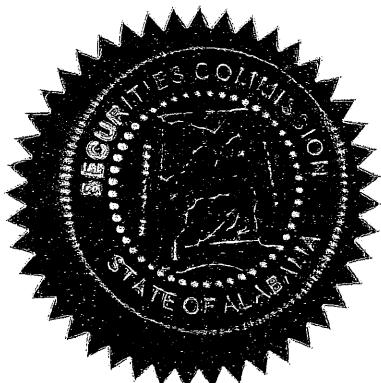
This Order is appropriate in the public interest for the protection of investors and is consistent with the purposes of the Act.

This Order does not prevent the Commission from seeking such other civil or criminal remedies that may be available to it under the Act.

Additionally, if the allegations set forth herein are found to be true, through either administrative adjudication, failure of the **RESPONDENT** to make a timely request for a hearing, or default of the **RESPONDENT**, it is the intention of the Commission to impose sanctions upon the **RESPONDENT**. Such sanctions may include, *inter alia*, an administrative assessment imposed on **RESPONDENT**, an additional administrative assessment for investigative costs arising from the investigation of the violations described herein against **RESPONDENT**, and a permanent order to bar **RESPONDENT** from participation in any securities-related industry in the State of Alabama.

ACCORDINGLY, IT IS HEREBY ORDERED that **RESPONDENT CEASE AND DESIST** from further offers or sales of any security into, within or from the State of Alabama.

Entered at Montgomery, Alabama, this 20th day of March, 2025.



ALABAMA SECURITIES COMMISSION
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BY:

AMANDA L. SENN
Director