ALABAMA SECURITIES COMMISSION

Post Office Box 304700 Montgomery, Alabama 36130-4700 Telephone: (334) 242-2984 or 1-800-222-1253 Fax: (334) 242-0240

Email: asc@asc.alabama.gov Website: www.asc.alabama.gov

NASAA Urges Congress to Prioritize Capital Formation Policies that Protect Investors

Montgomery, AL (March 25, 2025) – The North American Securities Administrators Association (NASAA) today announced that Amanda Senn, Director of the Alabama Securities Commission and NASAA Enforcement Section Co-Chair, will testify before the U.S. House Financial Services Committee on Tuesday, March 25.

The Committee's hearing, entitled "Beyond Silicon Valley: Expanding Access to Capital Across America," will start at 9 A.M. CT. Director Senn will share information on the vital role state securities regulators play in facilitating small business capital formation and protecting main street investors across the country and will urge Congress not to weaken those critical efforts by preempting state authority.

As Director Senn will explain in her testimony, state securities regulators help ensure that capital is available for small businesses while protecting main street investors by promoting responsible, transparent and compliant capital formation activities. Director Senn will emphasize that small businesses are harmed when investors do not trust the markets, and she will urge Congress "to embrace the vital and effective role that states play in capital formation and preserve the ability of states to oversee our local markets."

Additional details are below.

WHO: Alabama Securities Commission Director Amanda Senn

WHAT: U.S. House Financial Service Committee Hearing, entitled "Beyond Silicon Valley: Expanding Access to Capital Across America"

WHEN: Tuesday, March 25, 2025 at 9A.M. CT

WHERE: 2128 Rayburn House Office Building 45 Independence Avenue, SW Washington, DC 20515

TUNE IN: Press will be able to attend the hearing in-person or watch via livestream here.

###

For further information contact 1-800-222-1253 and ask for Public Affairs.