

**STATE OF ALABAMA
ALABAMA SECURITIES COMMISSION**

IN THE MATTER OF:)
SCZESW.COM) **ADMINISTRATIVE ORDER**
) **NO. CD-2025-0020**
RESPONDENT)

CEASE AND DESIST ORDER

The Alabama Securities Commission ("Commission"), having authority to administer and provide for the enforcement of all provisions of Title 8, Chapter 6, Code of Alabama 1975, the Alabama Securities Act ("Act"), upon due consideration of the subject matter hereof, has determined as follows:

RESPONDENT

1. **SCZESW.COM ("GEMINI PRO")** is an online entity that purports to be an online cryptocurrency, forex, and gold trading platform that offers access to AI arbitrage trading. **GEMINI PRO** was accessible via the website www.sczesw.com and may be served through the domain registrar Gname.com Pte. Ltd. via legal@gname.com.

STATEMENT OF FACTS

2. On January 13, 2025, the Commission received a complaint pertaining to an Alabama resident over the age of 60 becoming the victim of an investment scam. Information contained in the complaint stated the Alabama resident provided approximately \$11,193.80 in Ether to **GEMINI PRO** after being instructed to purchase the cryptocurrency through Robinhood. Information in the complaint indicated the Alabama resident believed they were investing via the **GEMINI PRO** platform.

3. In or about November of 2024, the Alabama resident joined a WhatsApp group pertaining to investing. The Alabama resident was then advised to contact an individual named

"Mandy" on WhatsApp telephone number 929-206-8307. The Alabama resident contacted "Mandy" on November 10, 2024, and "Mandy" identified herself as the analyst's assistant. "Mandy" stated to the Alabama resident, "When you start trading, the analysts will guide you individually. They will guarantee your profits. You only need to follow their instructions, and you can easily make a profit within 5 minutes. It is very simple. Of course, the minimum investment amount for Gemini Pro is \$120.00. We can start with this amount and learn from it. When you think the investment here can help you get what you want, you can increase your investment to earn more."

4. On November 15, 2024, the Alabama resident was provided the domain <https://www.sczesw.com/#/agid=783349>, and was advised by "Mandy" to sign up for a free account. After the Alabama resident completed the account registration on November 16, 2024, "Mandy" stated, "We use the 5-minute BTC trend to decide whether to go long or short. Analysts use advanced AI and supercomputers to analyze market trends and swiftly make buying or selling decisions based on these trends. We just have to follow the strategies they put out and execute trades to make profits quickly." "Mandy" then walked the Alabama resident through purchasing Ether through Robinhood and provided the Ethereum address 0x29d1D297EFbf4e2A73C3065c074e16079Bfc5799 to which the Alabama resident was to send the Ether.

5. After the Alabama resident provided their first amount of Ether to **GEMINI PRO**, "Mandy" directed them to speak with their Analyst, "Corey" via WhatsApp number 607-267-3883. The Alabama resident completed a free trade with "Corey" and then was advised by "Mandy" that the next trade completed by the Alabama resident with "Corey" would incur a 30% fee on the profit generated from the trade and that this fee was to be paid to "Corey." Furthermore,

"Mandy" advised the fee could not be paid from the profits made and had to come from an external source and provided the Alabama resident 0x1Aca62C7D166A3Fd8D37CbbbD7Ec9c7D6f730041 to which the 30% fee was to be paid.

6. After several trades and fee payments, the Alabama resident attempted to withdraw funds from their **GEMINI PRO** account on December 12, 2024, and was advised by "Mandy" they had to deal with their "tax issues." The Alabama resident was advised by **GEMINI PRO** customer support they had to pay \$4,562.00 in taxes, which could not be deducted from the profit made by the Alabama resident. The Alabama resident made payments on the taxes owed to the address 0xb057C3598416D63459060F31483868C9a99f71A1.

7. Once the Alabama resident paid the \$4,562.00 towards taxes, they again attempted to withdraw funds from their **GEMINI PRO** account. "Mandy" provided the Alabama resident directions on how to withdraw funds. The funds were never deposited to the Alabama resident's Robinhood address. **GEMINI PRO** advised the Alabama resident that due to their not following "Mandy's" directions, the Alabama resident's **GEMINI PRO** account was frozen, and the Alabama resident would have to pay \$20,000.00.

8. A search of the Commission's registration files revealed no record of registration, or notice filing, nor any perfected exemption from registration for the investments offered and sold by **GEMINI PRO**.

CONCLUSIONS OF LAW

9. Pursuant to section 8-6-2(10), Code of Alabama, 1975, the definition of a security includes investment contracts. The Alabama resident's investment of assets into the **GEMINI PRO** platform at the direction of "Mandy" with the expectation of profits to be derived from the

trading directed by "Corey" is an investment contract, and therefore a security as defined by the Act.

10. Pursuant to section 8-6-2(18), Code of Alabama, 1975, the definition of an investment adviser is any person, who, for compensation, engages in the business of advising others, either directly or through publications or writings, as to the value of securities or as to the advisability of investing in, purchasing, or selling securities, or who, for compensation and as part of a regular business, issues or promulgates analyses or reports concerning securities. **GEMINI PRO** charged a 30% fee on the profits earned from trading on their platform at the advice and assistance of their employees, and therefore is an investment adviser as defined by the Act.

11. Pursuant to section 8-6-3(b), Code of Alabama, 1975, it is unlawful for any person to transact business in this state as an investment adviser or as an investment adviser representative unless he or she is registered under the Act. **GEMINI PRO** acted as an investment adviser in Alabama without having been registered with the Commission, in violation of the Act.

12. Pursuant to section 8-6-17(a)(1), Code of Alabama, 1975, it is unlawful for any person, in connection with the offer, sale, or purchase of any security, directly or indirectly, to employ any device, scheme, or artifice to defraud. **GEMINI PRO** reported fictitious account values, imposed undisclosed fees, and prevented the Alabama resident from accessing their funds in violation of the Act.

This Order is appropriate in the public interest for the protection of investors and is consistent with the purposes of the Act.

This Order does not prevent the Commission from seeking such other civil or criminal remedies that may be available to it under the Act.

Additionally, if the allegations set forth herein are found to be true, through either administrative adjudication, failure of the **RESPONDENT** to make a timely request for hearing, or default of the **RESPONDENT**, it is the intention of the Commission to impose sanctions upon the **RESPONDENT**. Such sanctions may include, *inter alia*, an administrative assessment imposed on **RESPONDENT**, an additional administrative assessment for investigative costs arising from the investigation of the violations described herein against **RESPONDENT**, and a permanent order to bar **RESPONDENT** from participation in any securities-related industry in the State of Alabama.

ACCORDINGLY, IT IS HEREBY ORDERED that **RESPONDENT** immediately **CEASE AND DESIST** from further offers or sales of any security into, within or from the State of Alabama.

Entered at Montgomery, Alabama this 17th day of June, 2025.

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BY: *asenn*
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