

ALABAMA SECURITIES COMMISSION

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ASC Announces Inquiry into Georgia-Based Ponzi Scheme

Montgomery, AL (July 21, 2025) - Alabama Securities Commission (ASC) Director Amanda Senn, announces that the ASC is aware of recent events developing in Georgia involving First Liberty Building and Loan, LLC, and its owner, Edwin Brant Frost IV.

ASC Director Senn said, "We have been in contact with authorities in Alabama and Georgia, and have received numerous requests for information regarding this matter. We have opened an inquiry into the matter and will ensure that the interests of the State of Alabama and its investors are protected. Further public comment by us at this time would be inappropriate."

Individuals with information about this matter can contact the ASC at 1-800-222-1253.

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